



MS Swaminathan
Research Foundation
SCIENCE FOR SUSTAINABLE DEVELOPMENT

Audited Financials

FY 2024-25

BALANCE SHEET AS AT MARCH 31, 2025

PARTICULARS	SCH. NO.	AS AT	AS AT
		31ST MARCH 2025	31ST MARCH 2024
SOURCES OF FUNDS			
Corpus Fund	1	1,68,06,190	1,68,06,190
Endowment Funds	2	49,85,73,342	49,85,73,342
Reserve Funds & Other Funds	3	43,51,58,458	37,72,95,404
Restricted Funds - Obligations	4	26,59,97,067	12,76,01,944
TOTAL [A]		1,21,65,35,057	1,02,02,76,880
APPLICATION OF FUNDS			
Fixed Assets (Net Block)	5	3,89,33,315	4,02,10,732
Investments - Including Fixed Deposits with Banks and Institutions	6	68,48,52,320	65,97,38,953
Current Assets, Loans & Advances			
Cash & Bank Balances	7	50,23,11,690	30,36,44,540
Loans, Advances and Other receivable	8	3,52,13,791	1,88,41,538
Other Assets	9	20,63,223	16,65,250
Restricted Fund- Receivables	10	3,09,59,533	1,21,66,260
Total Current Assets		57,05,48,237	33,63,17,588
Less: Current Liabilities	11	7,77,98,815	1,59,90,393
Net Current Assets		49,27,49,422	32,03,27,195
TOTAL [B]		1,21,65,35,057	1,02,02,76,880

Read with Accounting Policy & Notes on Accounts forming part of financials
 Previous year figures are regrouped wherever necessary

As per our report of even date attached

For **Brahmayya & Co.,**
 Chartered Accountants
 Firm Registration No. 00005415



N Sri Krishna
 Partner
 Membership No. 026575

For & on behalf of the Trustees
 of M S Swaminathan Research Foundation


Chairperson
 Soumya Swaminathan


Trustee
 S Mahalingam

Place: Chennai
 Date: 13.09.2025



INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Rupees)

PARTICULARS	SCH. NO.	FOR THE YEAR ENDED 31st March 2025	FOR THE YEAR ENDED 31st March 2024
INCOME			
Interest Income	12	5,71,82,389	4,98,02,948
Donations	13	5,13,03,731	2,76,78,000
Contribution Receipts - Core activities	14	38,21,031	32,22,567
Project Grant	4&10	64,57,13,039	36,47,95,486
Other Income	15		
Rental Receipts		26,37,464	28,56,555
Miscellaneous Receipts		1,45,53,102	75,96,777
TOTAL INCOME [A]		77,52,10,756	45,59,52,333
EXPENDITURE			
Salaries	16	15,71,98,228	11,22,08,383
Endowment Expenses	17	63,33,854	1,79,42,907
Meetings & Other Related Expenses	18	83,80,578	1,47,40,964
Depreciation on Fixed Assets	5	31,67,323	31,59,637
Project and Other Expenditure	19	55,09,92,054	30,01,07,544
Less: Overheads Recovery	19	(2,77,89,803)	(1,28,56,676)
Non Recurring Expense	20	1,90,65,468	1,20,06,769
TOTAL EXPENDITURE [B]		71,73,47,702	44,73,09,528
EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND		5,78,63,054	86,42,805

Read with Accounting Policy & Notes on Accounts forming part of financials

Previous year figures are regrouped wherever necessary

**Expenditures stated above includes the expenses incurred for the core activities*

As per our report of even date attached

For **Brahmayya & Co.,**

Chartered Accountants

Firm Registration No. 000511S



N Sri Krishna

Partner

Membership No. 026575



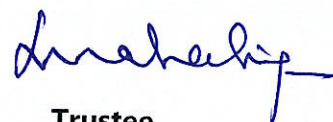
For & on behalf of the Trustees

of M S Swaminathan Research Foundation



Chairperson

Soumya Swaminathan



Trustee

S Mahalingam

Place: Chennai

Date: 13.09.2025



INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

PARTICULARS	SCH. NO.	FOR THE YEAR ENDED 31st March 2025			FOR THE YEAR ENDED 31st March 2024		
		Restricted Funds	Unrestricted Funds	Total	Restricted Funds	Unrestricted Funds	Total
INCOME							
Interest Income	12	-	5,71,82,389	5,71,82,389	-	4,98,02,948	4,98,02,948
Donations	13	-	5,13,03,731	5,13,03,731	-	2,76,78,000	2,76,78,000
Contribution Receipts - Core activities	14	-	38,21,031	38,21,031	-	32,22,567	32,22,567
Project Grant	4&10	64,57,13,039	-	64,57,13,039	36,47,95,486	-	36,47,95,486
Other Income	15	-	-	-	-	-	-
Rental Receipts		-	26,37,464	26,37,464	-	28,56,555	28,56,555
Miscellaneous Receipts		-	1,45,53,102	1,45,53,102	-	75,96,777	75,96,777
TOTAL INCOME [A]		64,57,13,039	12,94,97,717	77,52,10,756	36,47,95,486	9,11,56,847	45,59,52,333
EXPENDITURE							
Salaries	16	9,83,94,397	5,88,03,831	15,71,98,228	5,98,66,791	5,23,41,592	11,22,08,383
Endowment Expenses	17	-	63,33,854	63,33,854	-	1,79,42,907	1,79,42,907
Meetings & Other Related Expenses	18	79,96,172	3,84,406	83,80,578	75,85,622	71,55,342	1,47,40,964
Depreciation on Fixed Assets	5	-	31,67,323	31,67,323	-	31,59,637	31,59,637
Project and Other Expenditure	19	52,50,87,918	2,59,04,136	55,09,92,054	28,53,36,304	1,47,71,240	30,01,07,544
Less: Overheads Recovery	19	-	(2,77,89,803)	(2,77,89,803)	-	(1,28,56,676)	(1,28,56,676)
Non Recurring Expense	20	1,42,34,552	48,30,916	1,90,65,468	1,20,06,769	-	1,20,06,769
TOTAL EXPENDITURE [B]		64,57,13,039	7,16,34,663	71,73,47,702	36,47,95,486	8,25,14,042	44,73,09,528
EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND		0	5,78,63,054	5,78,63,054	0	86,42,805	86,42,805

Read with Accounting Policy & Notes on Accounts forming part of financials

Previous year figures are regrouped wherever necessary

*Expenditures stated above includes the expenses incurred for the core activities

As per our report of even date attached

For **Brahmayya & Co.,**

Chartered Accountants

Firm Registration No. 8003715



N Sri Krishna

Partner

Membership No. 026575

Place: Chennai

Date: **13.09.2025**

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

Soumya Swaminathan
Chairperson
Soumya Swaminathan

S Mahalingam
Trustee
S Mahalingam



Schedule 1 - CORPUS FUNDS

(Rupees)		
CORPUS FUNDS	As at 31-Mar-2025	As at 31-Mar-2024
Opening Balance	1,68,06,190	1,67,76,190
Donations - received during the year	-	30,000
Closing Balance	1,68,06,190	1,68,06,190

Schedule 3 - GENERAL FUND & OTHER FUNDS

(Rupees)				
Description	Opening Balance 01-Apr-24 (A)	Surplus/(Deficit) for the year (B)	Additions from Other Funds during the Year (C)	Withdrawals during the year (D)
General Fund	34,02,70,576	5,78,63,054	-	39,81,33,630
Infrastructure Fund	3,61,74,791	-	-	3,61,74,791
	8,50,037	-	-	8,50,037
Total	37,72,95,404	5,78,63,054	-	-
				(A+B+C-D)
				43,51,58,458

For & on behalf of the Trustees
of M S Swaminathan Research Foundation


Chairperson
 Soumya Swaminathan




Trustee
 S Mahalingam

Schedule 2 - ENDOWMENT FUNDS

Particulars	(Rupees)		
	Opening Fund 01-Apr-24 (A)	Endowment Fund received during the year (B)	Closing Fund 31-Mar-25 (A+B)
AEN CHAIR-Endowment	28,87,936	-	28,87,936
BARWALA CHAIR-ENDOWMENT	82,99,738	-	82,99,738
BV-RAO-CHAIR-ENDOWMENT	1,58,27,431	-	1,58,27,431
Ecology of Hope-Endowment	23,32,381	-	23,32,381
EQUATOR AWARD-ENDOWMENT	17,43,487	-	17,43,487
FORD CHAIR-ENDOWMENT	69,27,731	-	69,27,731
FORD-ENDOWMENT	11,51,09,061	-	11,51,09,061
HINDUMEDIA-ENDOWMENT	1,15,84,275	-	1,15,84,275
IDRC ENDOWMENT	2,30,55,895	-	2,30,55,895
JRD TATA ENDOWMENT-MAIN CHENNAI	16,84,99,021	-	16,84,99,021
LT Gen N R Krishnan -Endowment	19,60,000	-	19,60,000
M S Swaminathan & Mina Swaminathan - Endowment	50,91,000	-	50,91,000
NVA TATA MISSION 2007 ENDOWMENT	12,70,97,349	-	12,70,97,349
Prof. Dr. Hema Ramachandran Endowment	35,01,900	-	35,01,900
UTTRADEVICHAIR-ENDOWMENT	46,56,137	-	46,56,137
Total	49,85,73,342	-	49,85,73,342

For & on behalf of the Trustees
of M S Swaminathan Research Foundation


Chairperson
 Soumya Swaminathan




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Schedule 4 - PROJECTS FUNDS & OBLIGATIONS

OPEN PROJECTS as at the year end

(Rupees)				
Particulars	Total - Foreign Projects	Total - Indian projects	As at 31-Mar-2025	As at 31-Mar-2024
Opening Balance (A)	1,95,87,711	4,68,34,360	6,64,22,071	6,74,60,822
Direct Income				
Contribution and Other Receipts	15,61,04,691	12,28,51,100	27,89,55,791	39,15,44,221
Interest Receipts	16,17,820	23,37,713	39,55,533	45,97,739
Total Income (B)	15,77,22,511	12,51,88,813	28,29,11,324	39,61,41,960
Direct Expenses	3,96,30,072	7,76,14,558	11,72,44,629	33,85,05,038
Total Expenses (C)	3,96,30,072	7,76,14,558	11,72,44,629	33,85,05,038
Closing Balance (D)=(A)+(B)-(C)	13,76,80,150	9,44,08,615	23,20,88,766	12,50,97,744

CLOSED PROJECTS as at the year end

(Rupees)				
Particulars	Total - Foreign Projects	Total - Indian projects	As at 31-Mar-2025	As at 31-Mar-2024
Opening Balance (A)	30,38,800	4,46,99,723	4,77,38,523	23,95,859
Direct Income				
Contribution and Other Receipts	13,37,231	4,99,09,266	5,12,46,497	-
Interest Receipts	1,76,636	10,56,592	12,33,228	1,21,907
Total Income (B)	15,13,867	5,09,65,858	5,24,79,725	1,21,907
Direct Expenses	11,13,622	6,51,96,325	6,63,09,947	13,565
Total Expenses (C)	11,13,622	6,51,96,325	6,63,09,947	13,565
Closing Balance (D)=(A)+(B)-(C)	34,39,045	3,04,69,256	3,39,08,301	25,04,201

Total Project Funds & Obligations as on March 31, 2025
 Total Project Funds & Obligations as on March 31, 2024

26,59,97,067
 12,76,01,945

For & on behalf of the Trustees
 of M S Swaminathan Research Foundation


Chairperson
 Sourya Swaminathan




Trustee
 S Mahalingam

Restricted Fund- Project Obligations

Indian Projects

Description of the project	OPENING BALANCE	CONTRIBUTION RECEIPTS	INTEREST RECEIPTS	TOTAL INCOME	DIRECT EXPENSES	TOTAL EXPENSES	CLOSING BALANCE
AP RYTHU SADHIKARA SAMIPTHA	-	-60,99,175	-	-60,99,175	-	-	-60,99,175
AUGUST CONFERENCE 2024	-	-36,02,551	-1,78,220	-37,80,771	22,71,935	22,71,935	-15,08,836
Azim Premji Foundation	-	-1,29,70,000	-3,77,091	-1,33,47,091	12,41,900	12,41,900	-1,21,05,191
BIOCENTRE	-15,42,404	-	-1,13,151	-1,13,151	1,15,320	1,15,320	-15,40,235
CDP -MLIP	-1,94,332	-11,85,000	-55,975	-12,40,975	6,34,682	6,34,682	-8,00,626
CIF - Pokkali and Shrimp Cultivation	-	-45,21,500	-39,113	-45,60,613	44,11,919	44,11,919	-1,48,694
CRASARD-GENERAL	-1,22,588	1,000	-3,329	-2,329	-	-	-1,24,917
DBT - IABF	-6,116	-	-192	-192	-	-	-6,308
DBT- AmPMP3 Promoter	-396	-	-12	-12	-	-	-408
DBT- Blue Sky Research	-62,945	-	-958	-958	-	-	-63,903
DBT-CRISPR	-6,881	-	-188	-188	-	-	-7,069
DBT-NTFP Lichens	-3,334	-	-69	-69	-	-	-3,403
DBT-RTC, Gol	-6,97,004	-24,21,326	-	-24,21,326	30,45,214	30,45,214	-73,116
DPR-Small Wetlands-GIZ	-	-8,40,000	-	-8,40,000	28,625	28,625	-8,11,375
DST Anchovies	2,66,903	-10,37,924	-1,136	-10,39,060	7,38,905	7,38,905	-33,252
DST-Core Grant	-	-	-1,303	-1,303	-	-	-1,303
Dst-WOS-B Programme	-4,815	-	-489	-489	-	-	-5,304
GeoAI Blue Carbon-Microsoft	-	-	-582	-582	-	-	-582
GoK- Management of Saline Water	-7,16,067	-	-19,490	-19,490	-	-	-7,35,557
Green Manure CM'S MKMK'S - SPC-TN	-	-8,13,560	-293	-8,13,853	4,75,114	4,75,114	-3,38,739
HPCL	-69,090	-	-1,845	-1,845	-	-	-70,935
Impact of heat stress-Karmannya Counsel	-	-34,38,750	-	-34,38,750	3,63,500	3,63,500	-30,75,250
IVSC	-42,034	-	-1,117	-1,117	5,001	5,001	-38,150
Kole LABHs Documentation- KSBB	-	-1,95,000	-	-1,95,000	-	-	-1,95,000
KSBB Riparian Ecosystem Restoration	-	-11,43,147	-	-11,43,147	2,24,840	2,24,840	-9,18,307
LIC HFL Sangam	-	-44,21,000	-47,194	-44,68,194	41,70,388	41,70,388	-2,97,807
M S Swaminathan Butterfly Park	-	-40,00,000	-1,28,737	-41,28,737	-	-	-41,28,737
MANGROVE RESTORATION - TATA Power	-36,462	-	-117	-117	-	-	-36,579

For & on behalf of the Trustees

of M S Swaminathan Research Foundation

Soumya Swaminathan
Chairperson
Soumya Swaminathan



Trustee
S Mahalingam

Description of the project	OPENING BALANCE	CONTRIBUTION RECEIPTS	INTEREST RECEIPTS	TOTAL INCOME	DIRECT EXPENSES	TOTAL EXPENSES	CLOSING BALANCE
MIDH -DASD project on Frontline Demonstration and Technology Transfer in Spice Crops	-	(11,05,000)	-	(11,05,000)	8,24,349	8,24,349	(2,80,651)
MSS100	-	(25,00,000)	(6,493)	(25,06,493)	3,99,119	3,99,119	(21,07,374)
MSSRF - BIRAC	(50,560)	(8,742)	(8,742)	(8,742)	-	-	(59,302)
MSSRF Concern India	(1,04,864)	(85,93,800)	(1,21,229)	(87,15,029)	86,15,426	86,15,426	(2,04,466)
MSSRF Mangrove Restoration Ernakulam Dist	-	(7,83,870)	(5,272)	(7,89,142)	71,913	71,913	(7,17,229)
MSSRF NABARD LIVELIHOOD WOMEN	(6,12,807)	(3,28,750)	(11,263)	(3,40,013)	5,74,998	5,74,998	(3,77,822)
MSSRF NFDB CBBO	(4,70,221)	(6,24,900)	(6,946)	(6,31,846)	8,93,923	8,93,923	(2,08,145)
MSSRF Parivartan EKM P0404	(4,36,597)	-	(5,967)	(5,967)	1,49,721	1,49,721	(2,92,843)
MSSRF Parivartan EKM P0567	-	(1,03,11,703)	-	(1,03,11,703)	1,00,12,357	1,00,12,357	(2,99,347)
MSSRF Reliance Foundation WCC	(18,46,887)	(26,59,599)	(39,012)	(26,98,611)	43,65,821	43,65,821	(1,79,678)
MSSRF Samposhan 1	-	(95,73,100)	(76,003)	(96,49,103)	93,71,283	93,71,283	(2,77,820)
MSSRF Samposhan 2	-	(54,26,900)	(30,405)	(54,57,305)	51,58,835	51,58,835	(2,98,471)
MSSRF TATA GOM	(7,55,792)	(7,11,836)	(27,231)	(7,39,067)	13,05,520	13,05,520	(1,89,338)
MSSRF TATA Sustainable Paddy Agri Eco-Systems	(7,55,792)	(8,16,615)	(30,508)	(8,47,123)	14,92,728	14,92,728	(1,10,187)
MSSRF UNDP SGP	(6,80,299)	(11,93,610)	(35,148)	(12,28,758)	15,89,569	15,89,569	(3,19,487)
MSSRF-OMM	(7,33,593)	(13,72,450)	12,152	(13,60,298)	11,67,176	11,67,176	(9,26,715)
Mukya Mantri Moka Mission (MIMM)	(6,04,510)	(24,51,513)	(11,559)	(24,63,072)	29,75,072	29,75,072	(92,509)
NABARD - Conservation and Management - AP	-	(13,16,118)	(22,211)	(13,38,329)	5,04,569	5,04,569	(8,33,760)
NABARD LEDP TRAINING - POOMBHAR	(13,479)	-	(1,170)	(1,170)	-	-	(14,649)
NABARD TDF Namakal -II	(31,30,515)	(1,74,600)	-	(1,74,600)	1,33,062	1,33,062	(41,538)
NABARD-JIVA Upscaling-2025-29	-	(36,41,050)	(3,350)	(36,44,400)	23,67,288	23,67,288	(44,07,627)
NICRA ICAR	(3,358)	(21,89,625)	-	(21,89,625)	76,822	76,822	(21,12,803)
NTECL-Mangrove restoration	(2,41,976)	(14,85,000)	1,084	(14,83,916)	14,78,122	14,78,122	(9,152)
Outreach & Extension	(4,19,999)	-	(20)	(20)	1,213	1,213	(2,40,783)
RKVY ASSM Phase II	(4,90,848)	(1,09,65,449)	(12,076)	(12,076)	3,36,822	3,36,822	(95,253)
RKVY IFSM Phase II	(15,87,735)	(2,25,06,091)	-	(1,09,65,449)	50,75,968	50,75,968	(63,80,329)
			-	(2,25,06,091)	1,24,96,288	1,24,96,288	(1,15,97,538)

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

Soumya Swaminathan
Chairperson
Soumya Swaminathan



Trustee
S Mahalingam

S Mahalingam

Description of the project	OPENING BALANCE	CONTRIBUTION RECEIPTS	INTEREST RECEIPTS	TOTAL INCOME	DIRECT EXPENSES	TOTAL EXPENSES	CLOSING BALANCE
RKVY-NGDD	(95,85,703)	(76,43,728)	(9,97,156)	(86,40,884)	1,29,84,657	1,29,84,657	(52,41,930)
SAC-GIS	(1,598)	-	(73)	(73)	650	650	(1,021)
SERB C-4 CROP SPECIES - Power	(8,21,146)	-	(15,440)	(15,440)	7,90,835	7,90,835	(45,751)
SERB CRG	(6,32,142)	(9,00,000)	26,531	(8,73,469)	7,97,687	7,97,687	(7,07,924)
SERB-Prosopis	(1,57,046)	-	(4,378)	(4,378)	94	94	(1,61,329)
Shortterm Projects-Indian	(3,76,55,263)	(1,76,09,246)	(7,50,404)	(1,83,59,650)	3,10,36,959	3,10,36,959	(2,49,77,953)
Tata Chemicals-C SCAPES	(1,34,12,583)	-	-	-	-	-	(1,34,12,583)
Thottara Pancha-Study	-	(1,00,000)	-	(1,00,000)	10,317	10,317	(89,683)
TNRTF	(92,16,185)	-	(1,26,389)	(1,26,389)	16,99,306	16,99,306	(76,43,268)
Wabag	(10,39,608)	-	(24,345)	(24,345)	6,30,139	6,30,139	(4,33,814)
WASCA	(28,35,413)	(29,99,880)	(13,358)	(30,13,238)	48,44,122	48,44,122	(10,04,529)
Water Security for Sustainable Future - TCPL	-	(55,88,000)	(77,323)	(56,65,323)	4,00,840	4,00,840	(52,64,483)
World Resources Institute India (Private Unlimited)	-	(5,00,000)	-	(5,00,000)	4,49,971	4,49,971	(50,029)
Total	(9,15,34,083)	(17,27,60,366)	(33,94,305)	(17,61,54,671)	14,28,10,883	14,28,10,883	(12,48,77,871)

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

Soumya Swaminathan
Chairperson
Soumya Swaminathan



Soumya Swaminathan
Trustee
S Mahalingam

Foreign Projects

Description of the project	OPENING BALANCE	CONTRIBUTION RECEIPTS	INTEREST RECEIPTS	TOTAL INCOME	DIRECT EXPENSES	TOTAL EXPENSES	CLOSING BALANCE
APN WAYANAD	4,33,652	(5,16,247)	(8,373)	(5,24,620)	1,763	1,763	(89,205)
AUGUST CONFERENCE 2024-FCRA	-	(12,40,941)	-	(12,40,941)	2,76,471	2,76,471	(9,64,470)
BMGF-DIABETES	-	(1,97,28,720)	(94,645)	(1,98,23,365)	5,51,811	5,51,811	(1,92,71,554)
CAF-GIS	(57,199)	-	(252)	(252)	56,877	56,877	(574)
DeFries Bajpai Foundation (DBF)	-	(13,92,945)	(11,142)	(14,04,087)	4,56,533	4,56,533	(9,47,554)
ENVIRONMENTAL DEFENCE FUND	-	(33,25,005)	(49,155)	(33,74,160)	15,68,765	15,68,765	(18,05,395)
FFMA 2018	(49,37,656)	-	(1,15,763)	(1,15,763)	15,65,608	15,65,608	(34,87,811)
FRIENDS OF MSSRF (Tokyo,Australia)	(8,67,479)	-	(23,882)	(23,882)	-	-	(8,91,361)
Friends of Swaminathan, Australia	(25,04,201)	-	(1,53,306)	(1,53,306)	-	-	(26,57,507)
Gates Foundation- INELI	(40,520)	-	(548)	(548)	21,863	21,863	(19,205)
IMTA -TA PALK BAY stolt	-	(41,98,479)	(29,924)	(42,28,403)	2,45,653	2,45,653	(39,82,750)
KNCF-JAPAN	-	(11,63,160)	-	(11,63,160)	9,39,130	9,39,130	(2,24,030)
M.S.S.R.F BMGF HEALTH PROJECT	(1,37,82,576)	(1,67,30,000)	(4,74,939)	(1,72,04,939)	1,29,01,575	1,29,01,575	(1,80,85,940)
Mitsubishi- Socio Economic Development -AP	(52,251)	-	(1,225)	(1,225)	49,954	49,954	(3,522)
MSSRF BETTER COTTON INITIATIVE	-	(1,40,59,521)	(1,12,043)	(1,41,71,564)	58,48,575	58,48,575	(83,22,989)
MSSRF DIVERSIFARM INDIA	-	(76,45,258)	(4,064)	(76,49,322)	42,19,657	42,19,657	(34,29,665)
MSSRF JICA	(8,18,037)	-	(9,170)	(9,170)	5,00,124	5,00,124	(3,27,083)
MSSRF TRANSFORMATION-BMGF	-	(8,37,60,000)	(6,89,311)	(8,44,49,311)	99,51,187	99,51,187	(7,44,98,124)
NIBIO UPSCALE	-	(22,04,000)	(12,952)	(22,16,952)	6,08,326	6,08,326	(16,08,626)
NIBIO-TANZANIA VISIT	-	(4,85,000)	-	(4,85,000)	4,81,444	4,81,444	(3,556)
TIGR2ESS	(243)	-	(3,762)	(3,762)	-	-	(4,005)
US Consulate Under AEIF Grant EQINOT	-	(3,35,984)	-	(3,35,984)	1,596	1,596	(3,34,388)
WFP INTERN	-	(6,56,662)	-	(6,56,662)	4,96,781	4,96,781	(1,59,881)
Total	(2,26,26,510)	(15,74,41,922)	(17,94,456)	(15,92,36,378)	4,07,43,693	4,07,43,693	(14,11,19,195)

*Note: Certain projects have been reclassified based on their status as of 31st March, 2025.

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

Sourya Swaminathan
Chairperson
Sourya Swaminathan



Trustee
S Mahalingam

S Mahalingam

Schedule 5 - FIXED ASSETS

Description	Written Down Value as at 31-Mar-24	Additions during the year	Deletions during the year(WDV)	Rates	Depreciation				Written Down Value as at 31-03-25
					Current Year's Depreciation on Opening Balance	Current Year's Depreciation for Additions	Deletion	Total Current Year	
Lease hold Land*	-	-	-	-	-	-	-	-	-
Free hold Land - Wayanad	1,92,08,518	-	-	-	-	-	-	-	-
Free hold Land - Chidambaram	5,45,426	-	-	-	-	-	-	-	1,92,08,518
Free hold Land - Pondicherry	3,27,000	-	-	-	-	-	-	-	5,45,426
Buildings	1,25,40,394	-	-	-	-	-	-	-	3,27,000
Furniture & Fixtures	7,58,598	-	-	10%	12,54,039	-	-	12,54,039	1,12,86,355
Electrical Installations	15,61,065	-	-	10%	75,860	-	-	75,860	6,82,738
Office Equipments	23,60,292	5,96,844	-	15%	2,34,160	48,259	-	2,82,419	18,75,490
Research Equipments	1,44,054	97,119	-	15%	3,54,044	11,360	-	3,65,404	20,92,007
Computers & Softwares	11,01,208	-	-	15%	21,608	-	-	21,608	1,22,446
Vehicles	16,54,322	11,95,943	-	40%	4,40,483	4,78,377	-	9,18,860	13,78,291
Training chamber Equipments	9,855	-	-	15%	2,48,148	-	-	2,48,148	14,06,174
Total	4,02,10,732	18,89,906	-	10%	26,29,327	5,37,996	-	31,67,323	3,89,33,315

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

Sourya Swaminathan
Chairperson
Sourya Swaminathan



Sourya Swaminathan

Trustee
S Mahalingam

Schedule 6 - Long Term Investment & Deposit

(Rupees)

Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Foundation		
Deposits with Financial Institutions	87,85,531	2,82,98,492
Fixed deposits with Banks	17,48,19,752	13,38,78,614
Sub Total (A)	18,36,05,283	16,21,77,106
Endowments		
Deposits with Financial Institutions	14,83,45,983	15,17,14,108
Fixed deposits with Banks	35,14,51,054	34,58,47,739
GOI Bonds	-	-
Sub Total (B)	49,97,97,037	49,75,61,847
Earmarked for Specific Purpose		
Fixed deposits with Banks	14,50,000	-
Sub Total (C)	14,50,000	-
Grand Total (A)+(B)+(C)	68,48,52,320	65,97,38,953

Note 1: All the Fixed Deposits are held in the name of the MS Swaminathan Research Foundation.

For & on behalf of the Trustees

of M S Swaminathan Research Foundation

Soumya Swaminathan
Chairperson
Soumya Swaminathan



S Mahalingam
Trustee
S Mahalingam



Schedule-7 Cash, Imprest and Bank Balances



A. Foundation

(Rupees)

Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Cash in Hand	(0)	4
Bank Balances :		
(i) Savings Account		
Endowment	4,98,80,901	3,15,22,796
Foundation	5,49,02,536	5,89,93,853
Conference	3,74,59,275	5,03,55,057
FCRA	91,98,034	1,02,16,919
DST - Core Grant	49,145	47,842
Sub Total	15,14,89,891	15,11,36,467
(ii) Short Term Fixed Deposits		
Endowment	3,99,39,013	3,89,80,301
Foundation	1,44,62,707	1,36,53,850
Sub Total	5,44,01,720	5,26,34,151
TOTAL	20,58,91,611	20,37,70,622

B. Projects

(Rupees)

Particulars	Indian projects	Foreign projects	As at 31-Mar-2025	As at 31-Mar-2024
Bank Balance				
(i) Savings Account				
Project Bank Balances	15,23,00,716	9,62,56,966	24,85,57,682	9,18,08,778
Site Office account Balances	50,59,563	2,18,462	52,78,025	41,68,099
(ii) Fixed Deposit	-	4,25,84,372	4,25,84,372	38,97,041
TOTAL	15,73,60,279	13,90,59,800	29,64,20,079	9,98,73,918

Total Cash, imprest and Bank Balances as on March 31, 2025 (Foundation & Projects)

50,23,11,690

Total Cash, imprest and Bank Balances as on March 31, 2024 (Foundation & Projects)

30,36,44,540

For & on behalf of the Trustees

of M S Swaminathan Research Foundation

Soumya Swaminathan
Chairperson
Soumya Swaminathan



S Mahalingam
Trustee
S Mahalingam

Schedule 8 - Current Assets- Advances and Other Receivable

A. Foundation

(Rupees)		
Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Advances to staff		
Given by Foundation	4,84,390	1,37,154
Total Advance to Staff	4,84,390	1,37,154
Advances to suppliers		
Given by Foundation	36,710	12,711
Total Advance others	36,710	12,711
Other Receivables		
Receivable by Foundation	49,727	-
Receivable by Endowments	2,59,902	-
TDS Receivable	94,58,710	71,30,495
Total Other Receivables	97,68,339	71,30,495
DST Core Grant Receivable	-	-
Grand Total	1,02,89,439	72,80,360

B. Projects

(Rupees)				
Particulars	Indian projects	Foreign projects	As at 31-Mar-2025	As at 31-Mar-2024
Advance To Others	46,42,325	10,45,540	56,87,865	13,72,275
Advance To Staff	13,19,792	-	13,19,792	-
TDS Receivable	26,78,926	3,59,477	30,38,403	30,38,403
Sundry Debtors	1,48,78,292	-	1,48,78,292	71,50,500
Total	2,35,19,335	14,05,017	2,49,24,352	1,15,61,178

Total Current Assets- Advances and Other Receivable as on March 31,2025 (Foundation & Projects)

3,52,13,791

Total Current Assets- Advances and Other Receivable as on March 31,2024 (Foundation & Projects)

1,88,41,538

For & on behalf of the Trustees

of M S Swaminathan Research Foundation

Soumya Swaminathan
Chairperson
Soumya Swaminathan



S Mahalingam
Trustee
S Mahalingam



Schedule 9A - Other Current Assets Foundation

Particulars	As at 31-Mar-2025	As at 31-Mar-2024
Deposits :		
Electricity	9,87,069	8,74,805
Telephone	63,841	63,841
Rent deposit	2,77,250	1,47,250
Gas deposit	7,650	7,650
Deposits in FCRA	5,000	5,000
Gas Deposit in Conference	5,100	5,100
Caution/other Deposit	10,000	10,000
Cylinder Deposit	1,500	1,500
Deposits in Endowments	3,95,412	3,94,692
Total Deposits	17,52,822	15,09,838
Other Receivables	48,799	12,772
GST CASH LEDGER	11,506	986
Input Tax Credit	28,446	4
Sub-Total	88,751	13,762
Grand Total	18,41,573	15,23,600

Schedule 9B - Other Current Assets Projects

Particulars	Indian projects	Foreign projects	As at 31-Mar-2025	As at 31-Mar-2024
Deposits	2,19,250	2,400	2,21,650	1,41,650
Grand Total	2,19,250	2,400	2,21,650	1,41,650

Total Other Current Assets as on March 31,2025 (Foundation and Projects)

20,63,223

Total Other Current Assets as on March 31,2024 (Foundation and Projects)

16,65,250

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

Soumya Swaminathan
Chairperson
Soumya Swaminathan



S Mahalingam

Trustee
S Mahalingam



Schedule 10 - PROJECTS RECEIVABLES

OPEN PROJECTS

(Rupees)

Particulars	Total - Foreign Projects	Total - Indian Projects	As at 31-Mar-2025	As at 31-Mar-2024
Opening Balance (A)	5,76,805	63,50,418	69,27,223	83,04,426
Direct Income				
Contribution and Other Receipts	-	37,55,23,600	37,55,23,600	2,21,65,720
Interest Receipts	15,959	31,16,819	31,32,778	1,23,400
Total Income (B)	15,959	37,86,40,419	37,86,56,378	2,22,89,120
Direct Expenses	58,69,255	40,41,57,685	41,00,26,941	2,57,33,198
Total Expenses (C)	58,69,255	40,41,57,685	41,00,26,941	2,57,33,198
Closing Balance (D)=(A)-(B)+(C)	52,76,491	1,91,66,848	2,44,43,340	1,17,48,504

CLOSED PROJECTS

(Rupees)

Particulars	Total - Foreign Projects	Total - Indian Projects	As at 31-Mar-2025	As at 31-Mar-2024
Opening Balance (A)	(10,98,209)	(45,56,080)	(56,54,289)	(1,18,141)
Direct Income				
Contribution and Other Receipts	6,12,400	4,64,26,240	4,70,38,640	-
Interest Receipts	2,235	21,749	23,984	7,790
Total Income (B)	6,14,635	4,64,47,989	4,70,62,624	7,790
Direct Expenses	16,13,715	4,63,10,813	4,79,24,528	5,43,684
Total Expenses (C)	16,13,715	4,63,10,813	4,79,24,528	5,43,684
Closing Balance (D)=(A)-(B)+(C)	20,97,289	44,18,904	65,16,193	4,17,755

Total PROJECTS RECEIVABLES as on March 31,2025 (Open and Closed Projects)

3,09,59,533

Total PROJECTS RECEIVABLES as on March 31,2024 (Open and Closed Projects)

1,21,66,259

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

Soumya Swaminathan
Chairperson
Soumya Swaminathan



S Mahalingam
Trustee
S Mahalingam

Restricted Fund- Receivable

Indian

Description of the project	OPENING BALANCE	CONTRIBUTION RECEIPTS	INTEREST RECEIPTS	TOTAL INCOME	DIRECT EXPENSES	TOTAL EXPENSES	CLOSING BALANCE
Bajaj Alliance-zero Hunger	-	-	(5,122)	(5,122)	56,324	56,324	51,202
CSIR FELLOWSHIPS	2,06,340	-	(112)	(112)	-	-	2,06,228
DBT - NER Aromatic Rices	49,832	-	(230)	(230)	1	1	49,603
DBT-BIOFI-Microbiology	18,24,847	-	(464)	(464)	151	151	18,24,534
DBT-Biotech Kisan	47,562	-	(660)	(660)	-	-	46,902
DBT-NNP	-	(3,71,389)	-	(3,71,389)	4,99,253	4,99,253	1,27,864
DST Core CAbc-II	11,29,352	(9,00,000)	(24)	(9,00,024)	1,00,000	1,00,000	3,29,328
DST WoS - Rebecca	1,19,367	-	-	-	-	-	1,19,367
DST WOSB -REBECCA	-	(8,90,886)	-	(8,90,886)	9,33,730	9,33,730	42,844
DST-FOOD & NUTRITION	9,51,126	(11,74,065)	(1,929)	(11,75,994)	20,18,119	20,18,119	17,93,251
FASAL IMD	39,474	(4,55,543)	(1,547)	(4,57,090)	4,81,215	4,81,215	63,599
GKMS-IMD	(18,343)	(5,69,424)	(10,308)	(5,79,732)	13,33,585	13,33,585	7,35,510
GoO CRFM-2024-25	-	(34,28,90,142)	(22,284)	(34,29,12,426)	34,41,66,247	34,41,66,247	12,53,822
GOO-CRFM	(90,99,478)	(1,31,76,375)	(21,49,820)	(1,53,26,195)	2,77,66,507	2,77,66,507	33,40,833
HCL Foundation	6,07,726	(66,44,261)	(53,630)	(66,97,891)	70,72,385	70,72,385	9,82,220
HDFC Bank-Holistic Rural Development	5,66,498	-	(3,754)	(3,754)	-	-	5,62,744
HDFC P0970	-	(1,19,45,700)	-	(1,19,45,700)	1,19,70,868	1,19,70,868	25,168
HDFC Parivartan P0825	-	(3,21,46,900)	(1,343)	(3,21,48,243)	3,22,41,034	3,22,41,034	92,791
ICDS Study	8,814	-	-	-	-	-	8,814
IIRR-TSP -Rice Jeypore	-	(15,00,000)	-	(15,00,000)	23,30,372	23,30,372	8,30,372
IITM-Pichavaram	807	-	(5)	(5)	7,139	7,139	7,941
INCOIS OMAS	2,35,654	(21,71,818)	(2,202)	(21,74,020)	23,23,631	23,23,631	3,85,264
MoTA TRI COE	6,59,300	-	(18,167)	(18,167)	-	-	6,41,133
MoTA-Training Tribal men and women	22,71,653	(97,310)	(7)	(97,317)	8,78,733	8,78,733	30,53,069
MSSRF TATA Bio-Park	(7,55,791)	(8,04,925)	(8,371)	(8,13,296)	27,91,521	27,91,521	12,22,434
MSSRF-NABARD-Management-Wadi	4,15,003	-	-	-	-	-	4,15,003
NABARD IFPO FSDD	-	(1,47,000)	(2,060)	(1,49,060)	2,58,757	2,58,757	1,09,697
NABARD IMFFS - Parangipettai	-	-	-	-	1,19,600	1,19,600	1,19,600

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

S. S. Swaminathan
Chairperson
S. S. Swaminathan



S. S. Swaminathan
Trustee
S. Mahalingam

Description of the project	OPENING BALANCE	CONTRIBUTION RECEIPTS	INTEREST RECEIPTS	TOTAL INCOME	DIRECT EXPENSES	TOTAL EXPENSES	CLOSING BALANCE
NABARD Projects	1,16,381	-	(8,060)	(8,060)	19,850	19,850	1,28,171
NABARD School Nutri Garden	-	(87,211)	-	(87,211)	2,06,740	2,06,740	1,19,529
NABARD WADI VITHURA	2,17,877	-	(7,299)	(7,299)	17,97,743	17,97,743	20,08,321
NABARD-JIVA Kolli Hills	(14,84,189)	-	(32,554)	(32,554)	16,66,478	16,66,478	1,49,735
NABARD-Operational-Wadi-Cheeyambam	1,475	-	-	-	-	-	1,475
NABARD-PRODUCE Fund-POPI	-	-	-	-	42,000	42,000	42,000
NASI- empowering Tribal Women in Koraput	29,053	-	(428)	(428)	-	-	28,625
RKVY- FSMK	1,275	-	-	-	-	-	1,275
SWAYAM CHARITABLE TRUST	-	-	-	-	1,32,160	1,32,160	1,32,160
Tata Chemicals-C SCAPES-AP	-	-	(63,008)	(63,008)	10,92,046	10,92,046	10,29,039
Tata Chemicals-C SCAPES-TN	-	-	(7,28,223)	(7,28,223)	10,82,531	10,82,531	3,54,308
VRC VKC SUSTAINABLE FUND	64,047	-	(2,913)	(2,913)	-	-	61,134
WASCA	-	(59,76,891)	(14,045)	(59,90,937)	70,79,780	70,79,780	10,88,843
Total	(17,94,337)	(42,19,49,840)	(31,38,569)	(42,50,88,409)	45,04,68,498	45,04,68,498	2,35,85,753

Foreign

Description of the project	OPENING BALANCE	CONTRIBUTION RECEIPTS	INTEREST RECEIPTS	TOTAL INCOME	DIRECT EXPENSES	TOTAL EXPENSES	CLOSING BALANCE
American India Foundation	(1,56,766)	-	(2,235)	(2,235)	1,67,681	1,67,681	8,680
BLUESSENSUS-FCRA	12,54,975	-	-	-	56,667	56,667	13,11,642
BSF Fund	-	-	-	-	2,09,586	2,09,586	2,09,586
Col - L3F Phase IV	-	(6,12,400)	-	(6,12,400)	7,98,567	7,98,567	1,86,167
ECHO- The University of Mexico	-	-	-	-	5,02,428	5,02,428	5,02,428
GIZ - SUATI	-	-	-	-	34,78,710	34,78,710	34,78,710
GOOGLEA1 FOR SOCIAL GOOD	(12,29,833)	-	(14,716)	(14,716)	71,623	71,623	1,77,727
NIBIO- Climate Resilience	-	-	-	-	14,22,275	14,22,275	3,09,590
Saarc Training	-	-	(1,243)	(1,243)	61,949	61,949	7,13,733
SAARC-LEAB	6,53,027	-	-	-	4,03,894	4,03,894	4,03,894
University of Reading-Tropical Policy Brief	-	(6,12,400)	(18,194)	(6,30,594)	74,82,970	74,82,970	73,73,780
Total	5,21,404	(6,12,400)	(18,194)	(6,30,594)	74,82,970	74,82,970	73,73,780

*Note: Certain projects have been reclassified based on their status as of 31st March, 2025.

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

Srinivas Swaminathan
Chairperson
Srinivas Swaminathan



Srinivas Swaminathan
Trustee
S Mahalingam

Schedule 11 - Current Liabilities

A. Foundation

Particulars	(Rupees)	
	As at 31-Mar-2025	As at 31-Mar-2024
Foundation		
Staff Payable	57,65,249	4,40,649
Others	44,98,406	31,18,404
Other Payables	-	-
Total Foundation (A)	1,02,63,655	35,59,053
Endowment		
Book Overdrafts	-	5,878
Total Endowments(B)	-	5,878
Grand Total (A+B)	1,02,63,655	35,64,931

B. Projects

Particulars	(Rupees)	
	As at 31-Mar-2025	As at 31-Mar-2024
Indian projects		
Creditors & Other Payables	6,63,84,777	1,08,43,304
Total Indian Projects (A)	6,63,84,777	1,08,43,304
Foreign projects		
Creditors & Other Payables	11,50,384	15,82,158
Total Foreign Projects (B)	11,50,384	15,82,158
Total (A+B)	6,75,35,161	1,24,25,462

Total Current Liabilities as on March 31,2025 (Foundation and Projects)

7,77,98,816

Total Current Liabilities as on March 31,2024 (Foundation and Projects)

1,59,90,393

For & on behalf of the Trustees

of M S Swaminathan Research Foundation

Soumya Swaminathan
Chairperson
Soumya Swaminathan



S Mahalingam
Trustee
S Mahalingam



Schedule 12 : INTEREST INCOME

Interest Income	(Rupees)	
	For the Year ended 31-Mar-25	For the Year ended 31-Mar-24
Foundation	1,86,75,191	1,48,97,763
Endowments	3,85,07,198	3,49,03,912
DST Core Grant	-	1,273
Total	5,71,82,389	4,98,02,948

Schedule 13 : DONATIONS

Particulars	(Rupees)	
	For the Year ended 31-Mar-25	For the Year ended 31-Mar-24
Donations :		
Donations - Others	5,13,03,731	2,76,78,000
Total	5,13,03,731	2,76,78,000

Schedule 14 : CONTRIBUTION RECEIPTS-CORE ACTIVITIES

Particulars	(Rupees)	
	For the Year ended 31-Mar-25	For the Year ended 31-Mar-24
Contribution Receipts - Core activities	38,21,031	32,22,567
Total	38,21,031	32,22,567

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

Soumya Swaminathan
Chairperson
Soumya Swaminathan



S Mahalingam
Trustee
S Mahalingam



Schedule 15 - OTHER INCOME

PARTICULARS	(Rupees)	
	As at 31-Mar-2025	As at 31-Mar-2024
Rental Receipts		28,56,555
Miscellaneous		
Farm receipts	35,90,363	23,01,817
Sale of Scrap and Fixed Assets	5,45,449	8,559
Canteen Receipts	33,93,924	46,56,929
Internship & Training fees	6,90,287	5,27,000
Other Income	63,33,079	1,02,472
	1,45,53,102	75,96,777
Closing Balance	1,71,90,566	1,04,53,332

For & on behalf of the Trustees
of M S Swaminathan Research Foundation


Chairperson
 Soumya Swaminathan




Trustee
 S Mahalingam

SCHEDULE 16, 17 & 18 - Expenses

Particulars	(Rupees)	
	For the Year ended 31-Mar-25	For the Year ended 31-Mar-24
Schedule 16-Salary Cost		
Restricted		
Project- Salary Cost	9,83,94,397	5,98,66,791
Unrestricted		
Foundation	4,28,07,516	3,40,86,097
Endowment	1,59,96,315	1,82,55,495
Sub Total	5,88,03,831	5,23,41,592
Grand Total	15,71,98,228	11,22,08,383

Schedule 17 : Endowment Expenses

Particulars	(Rupees)	
	For the Year ended 31-Mar-25	For the Year ended 31-Mar-24
Communication Expenses	1,59,282	90,794
Travel	8,11,951	10,57,531
Electricity Charges	1,50,436	30,65,172
Office Maintenance	8,83,308	6,22,121
Repairs & Maintenance	2,02,876	69,78,977
Security Expenses	17,17,317	17,09,007
House Keeping Expenses	9,17,804	6,06,471
Other Expenses	14,90,880	38,12,834
Grand Total	63,33,854	1,79,42,907

Schedule 18 : Meetings And Other Related Expenses

Particulars	(Rupees)	
	For the Year ended 31-Mar-25	For the Year ended 31-Mar-24
Restricted		
Project- Meeting Expenditure	79,96,172	75,85,622
Unrestricted		
Foundation	2,05,577	35,30,790
Endowment	1,78,829	36,24,552
Sub Total	3,84,406	71,55,342
Grand Total	83,80,578	1,47,40,964

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

Soumya Swaminathan
Chairperson
Soumya Swaminathan



S Mahalingam
Trustee
S Mahalingam



Schedule 19 : Project and Other Expenditure

Particulars	31st March 2025			31st March 2024		
	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
Travel	1,33,74,594	6,10,442	1,39,85,036	1,22,65,156	9,54,359	1,32,19,515
Electricity	3,79,269	60,34,071	64,13,340	-	26,23,514	26,23,514
Repairs and Maintenance	16,89,702	42,68,550	59,58,252	8,137	8,29,542	8,37,679
Communication Expenses	21,99,166	10,44,193	32,43,359	5,44,791	5,13,474	10,58,265
House Keeping Expenses	64,103	34,94,134	35,58,237	-	10,68,095	10,68,095
Statutory Audit fees	-	-	-	-	14,16,000	14,16,000
Internal Audit Fees	-	3,08,494	3,08,494	-	7,21,062	7,21,062
Utilisation Certificate Fees	-	1,51,040	1,51,040	30,090	1,34,520	1,64,610
Security Expenses	-	12,18,669	12,18,669	-	16,72,785	16,72,785
Office Maintenance	48,17,043	13,76,999	61,94,042	1,01,20,764	1,27,860	1,02,48,624
Training & Capacity Building	71,00,606	13,874	71,14,480	1,38,91,420	2,00,000	1,40,91,420
Printing and Stationery	15,60,129	3,19,691	18,79,820	5,20,616	3,59,107	8,79,723
Project and Other Expenditure	49,39,03,306	70,63,979	50,09,67,285	24,79,55,330	41,50,922	25,21,06,252
Total	52,50,87,918	2,59,04,136	55,09,92,054	28,53,36,304	1,47,71,240	30,01,07,544

Note: Overheads recovery during the period from projects - Rs. 2,77,89,803/-

* Refer Notes to Accounts

Schedule 20 : Non Recurring Expense

Particulars	31st March 2025			31st March 2024		
	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
Non recurring expenses	1,42,34,552	48,30,916	1,90,65,468	1,20,06,769	-	1,20,06,769
Total	1,42,34,552	48,30,916	1,90,65,468	1,20,06,769	-	1,20,06,769

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Soumya Swaminathan
Chairperson
Soumya Swaminathan



Soumya Swaminathan
Trustee
S Mahalingam