

BALANCE SHEET AS AT MARCH 31, 2024

M S Swaminathan
Research Foundation
SCIENCE FOR SUSTAINABLE DEVELOPMENT

PARTICULARS	SCH. NO.	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
SOURCES OF FUNDS			
Corpus Fund	1	1,68,06,190	1,67,76,190
Endowment Funds	2	49,85,73,340	49,80,73,340
Reserve Funds & Other Funds	3	36,70,71,365	35,84,26,560
Restricted Funds - Obligations	4	13,71,17,891	8,42,39,140
TOTAL [A]		1,01,95,68,786	95,75,15,230
APPLICATION OF FUNDS			
Fixed Assets (Net Block)	5	4,02,10,732	4,22,86,428
Investments - Including Fixed Deposits with Banks and Institutions	6	65,97,38,953	63,22,77,622
Current Assets, Loans & Advances			
Cash & Bank Balances	7	31,32,81,211	25,75,12,160
Loans, Advances and Other receivable	8	2,21,96,314	3,18,89,999
Other Assets	9	16,65,250	29,13,483
Restricted Fund- Receivables	10	1,21,66,258	2,16,50,509
Total Current Assets		34,93,09,033	31,39,66,151
Less: Current Liabilities	11	2,96,89,932	3,10,14,971
Net Current Assets		31,96,19,101	28,29,51,180
TOTAL [B]		1,01,95,68,786	95,75,15,230

Read with Accounting Policy & Notes on Accounts forming part of financials
Previous year figures are regrouped wherever necessary

As per our report of even date attached

For **Brahmayya & Co.,**
Chartered Accountants
Firm Registration No. 000511/2



N Sri Krishna
Partner
Membership No. 026575

Place: Chennai
Date: 27-09-2024

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

Srinivas Swaminathan
Chairperson

Dr. Mahesh
Trustee



INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

PARTICULARS	SCH. NO.	FOR THE YEAR ENDED 31st March 2024	FOR THE YEAR ENDED 31st March 2023
INCOME			
Interest Income	12	4,98,02,948	5,30,25,562
Donations	13	2,76,78,000	3,60,000
Contribution Receipts - Core activities	14	32,22,567	51,95,792
Project Grant	4&10	36,47,95,486	21,11,48,643
Other Income	15		
Rental Receipts		28,56,555	14,33,010
Miscellaneous Receipts		75,96,777	84,95,229
TOTAL INCOME [A]		45,59,52,333	27,96,58,236
EXPENDITURE			
Salaries	16	11,22,08,383	9,14,48,231
Endowment Expenses	17	1,79,42,907	93,09,485
Meetings & Other Related Expenses	18	1,47,40,964	1,46,47,476
Depreciation on Fixed Assets	5	31,59,637	33,77,049
Other Administrative Expenses	19	28,72,50,868	15,57,47,541
Non Recurring Expense	20	1,20,06,769	93,00,537
TOTAL EXPENDITURE [B]		44,73,09,528	28,38,30,319
EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND		86,42,805	-41,72,083

Read with Accounting Policy & Notes on Accounts forming part of financials

Previous year figures are regrouped wherever necessary

**Expenditures stated above includes the expenses incurred for the core activities*

As per our report of even date attached

For **Brahmayya & Co.,**

Chartered Accountants

Firm Registration No. 000511S




N Sri Krishna

Partner

Membership No. 026575



Trustee

Place: Chennai

Date: 27-09-2024



INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

PARTICULARS	SCH. NO.	FOR THE YEAR ENDED 31st March 2024			FOR THE YEAR ENDED 31st March 2023		
		Restricted Funds	Unrestricted Funds	Total	Restricted Funds	Unrestricted Funds	Total
INCOME							
Interest Income	12	-	4,98,02,948	4,98,02,948	-	5,30,25,562	5,30,25,562
Donations	13	-	2,76,78,000	2,76,78,000	-	3,60,000	3,60,000
Contribution Receipts - Core activities	14	-	32,22,567	32,22,567	-	51,95,792	51,95,792
Project Grant	4&10	36,47,95,486	-	36,47,95,486	21,11,48,643	-	21,11,48,643
Other Income	15	-	-	-	-	-	-
Rental Receipts		-	28,56,555	28,56,555	-	14,33,010	14,33,010
Miscellaneous Receipts		-	75,96,777	75,96,777	-	84,95,229	84,95,229
TOTAL INCOME [A]		36,47,95,486	9,11,56,847	45,59,52,333	21,11,48,643	6,85,09,593	27,96,58,236
EXPENDITURE							
Salaries	16	5,98,66,791	5,23,41,592	11,22,08,383	4,69,02,931	4,45,45,300	9,14,48,231
Endowment Expenses	17	-	1,79,42,907	1,79,42,907	-	93,09,485	93,09,485
Meetings & Other Related Expenses	18	75,85,622	71,55,342	1,47,40,964	70,46,815	76,00,661	1,46,47,476
Depreciation on Fixed Assets	5	-	31,59,637	31,59,637	-	33,77,049	33,77,049
Other Administrative Expenses	19	28,53,36,304	19,14,564	28,72,50,868	14,80,62,082	76,85,459	15,57,47,541
Non Recurring Expense	20	1,20,06,769	-	1,20,06,769	91,36,815	1,63,722	93,00,537
TOTAL EXPENDITURE [B]		36,47,95,486	8,25,14,042	44,73,09,528	21,11,48,643	7,26,81,676	28,38,30,319
EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND		0	86,42,805	86,42,805	0	-41,72,083	-41,72,083

Read with Accounting Policy & Notes on Accounts forming part of financials
Previous year figures are regrouped wherever necessary
**Expenditures stated above includes the expenses incurred for the core activities*

As per our report of even date attached

For **Brahmayya & Co.,**

Chartered Accountants

Firm Registration No. 0005115



N Sri Krishna

Partner

Membership No. 026575

Place: Chennai

Date: 27-09-2024

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

Sanjay Swaminathan

Chairperson

Trustee



Schedule 1 - CORPUS FUNDS

	(Rupees)	
	As at 31-Mar-2024	As at 31-Mar-2023
CORPUS FUNDS		
Opening Balance	1,67,76,190	1,67,26,190
Donations - received during the year	30,000	50,000
Closing Balance	1,68,06,190	1,67,76,190

Schedule 3 - GENERAL FUND & OTHER FUNDS

	(Rupees)				
Description	Opening Balance 01-Apr-23 (A)	Surplus/(Deficit) for the year (B)	Additions from Other Funds during the Year (C)	Withdrawals during the year (D)	Closing Balance 31-Mar-24 (A+B+C-D)
General Fund	32,14,03,732	86,42,805	-	-	33,00,46,537
Infrastructure Fund	3,61,74,791	-	-	-	3,61,74,791
Library Reserve Fund & staff training Fund	8,48,037	-	2,000	-	8,50,037
Total	35,84,26,560	86,42,805	2,000	-	36,70,71,365

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

Sanjay Swaminathan
Chairperson



Sanjay Swaminathan
Trustee

Schedule 2 - ENDOWMENT FUNDS

Particulars	Opening Fund 01-Apr-23 (A)	Endowment Fund received during the year (B)	(Rupees)	
			Closing Fund 31-Mar-24 (A+B)	
JRD Tata Ecotechnology Centre	16,84,99,021	-	16,84,99,021	
NVA Tata Virtual academy Endowment	12,70,97,349	-	12,70,97,349	
Ford Foundation Endowment	11,51,09,061	-	11,51,09,061	
M S Swaminathan & Mina Swaminathan - Endowment	50,91,000	-	50,91,000	
IDRC Endowment Fund	2,30,55,894	-	2,30,55,894	
B.V. Rao Centre for Sustainable livelihoods	1,58,27,431	-	1,58,27,431	
Hindu Media Resource Centre	1,15,84,275	-	1,15,84,275	
B.R.Barwale Chair on Agrobiodiversity	82,99,738	-	82,99,738	
Ford chair for women	69,27,731	-	69,27,731	
Uttara Devi Chair for Women's Development	46,56,136	-	46,56,136	
Asian Unesco Chair-Asian Ecotechnology Network	28,87,936	-	28,87,936	
Ecology of Hope	23,32,381	-	23,32,381	
Equator Initiative Award	17,43,487	-	17,43,487	
LT Gen N R Krishnan - Endowment	19,60,000	-	19,60,000	
Prof. Dr. Hema Ramachandran Endowment	30,01,900	5,00,000	35,01,900	
Total	49,80,73,340	5,00,000	49,85,73,340	

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

M S Swaminathan
Chairperson



[Signature]
Trustee

Schedule 4 - PROJECTS FUNDS & OBLIGATIONS



M S Swaminathan
Research Foundation
SCIENCE FOR SUSTAINABLE DEVELOPMENT

OPEN PROJECTS as at the year end

Particulars	Total - Foreign Projects	Total - Indian projects	As at 31-Mar-2024	As at 31-Mar-2023
Opening Balance (A)	1,74,78,658	5,09,00,401	6,83,79,059	11,11,81,017
Contribution Receipts	3,73,64,001	35,67,16,094	39,40,80,095	14,36,43,019
Direct Income				
Interest Receipts	4,11,903	41,85,836	45,97,739	27,64,038
Other Incomes	-	60,61,835	60,61,835	24,317
Total Income (B)	3,77,75,904	36,69,63,765	40,47,39,669	14,64,31,374
Direct Expenses	2,64,47,487	30,52,26,193	33,16,73,680	17,18,53,368
Non Recurring Expenses	-	68,31,358	68,31,358	44,52,362
Total Expenses (C)	2,64,47,487	31,20,57,551	33,85,05,038	17,63,05,730
Closing Balance (D)=(A)+(B)-(C)	2,88,07,075	10,58,06,615	13,46,13,690	8,13,06,661

CLOSED PROJECTS as at the year end

Particulars	Total - Foreign Projects	Total - Indian projects	As at 31-Mar-2024	As at 31-Mar-2023
Opening Balance (A)	23,82,294	13,565	23,95,859	91,01,908
Contribution Receipts	-	-	-	19,37,373
Direct Income				
Interest Receipts	1,21,907	-	1,21,907	1,22,628
Other Incomes	-	-	-	-
Total Income (B)	1,21,907	-	1,21,907	20,60,001
Direct Expenses	-	13,565	13,565	74,58,788
Non Recurring Expenses	-	-	-	7,70,642
Total Expenses (C)	-	13,565	13,565	82,29,430
Closing Balance (D)=(A)+(B)-(C)	25,04,201	-	25,04,201	29,32,479

Total Project Funds & Obligations as on March 31, 2024

13,71,17,891

Total Project Funds & Obligations as on March 31, 2023

8,42,39,140

For & on behalf of the Trustees

of M S Swaminathan Research Foundation

M S Swaminathan
Chairperson

[Signature]
Trustee



Restricted Fund- Project Obligations

Indian Projects

Description of the project	OPENING BALANCE	CONTRIBUTION RECEIPTS	DIRECT INCOMES	INTEREST RECEIPTS	OTHER INCOMES	TOTAL INCOME	DIRECT EXPENSES	NON RECURRING EXPENSES	TOTAL EXPENSES	CLOSING BALANCE
Bajaj Alliance-zero Hunger	-16,30,513	-10,00,000	-	-21,239	-	-10,21,239	26,51,751	-	26,51,751	-1
BIOCENTRE	-18,39,191	-	-	-92,188	-	-92,188	3,88,976	-	3,88,976	-15,42,404
BIMBE-Humic Acid	-13,565	-	-	-	-	-	13,565	-	13,565	-
CABI-Plant Clinic	-3,03,371	-8,18,500	-	-5,198	-	-8,23,698	11,23,618	-	11,23,618	-3,451
CDP -MLIP	-2,51,119	-8,44,000	-	-18,862	-	-8,62,862	9,19,649	-	9,19,649	-1,94,332
CEFIPIRA - 2022	-	-12,88,339	-	-4,250	-	-12,92,589	-	-	-	-12,92,589
CRASARD-GENERAL	-1,19,855	-	-	-3,283	-	-3,283	550	-	550	-1,22,588
DBT- AmPMP3 Promoter	-384	-	-	-12	-	-12	-	-	-	-396
DBT- Blue Sky Research	-72,282	-1,99,977	-	-1,996	-	-2,01,973	2,11,310	-	2,11,310	-62,945
DBT-CRISPR	-6,697	-	-	-184	-	-184	-	-	-	-6,881
DBT - IABF	-5,952	-	-	-164	-	-164	-	-	-	-6,116
DBT NNP	-	-7,49,891	-	-	-	-7,49,891	7,49,891	-	7,49,891	-
DBT-NTFP Lichens	-3,244	-	-	-90	-	-90	-	-	-	-3,334
DBT-RTC, Gol	-	-40,61,662	-	-	-	-40,61,662	24,84,668	8,79,990	33,64,658	-6,97,004
Dst-WOS-B Programme	-4,683	-	-	-132	-	-132	-	-	-	-4,815
GKMS-IMD	-42,787	-12,82,014	-	-3,576	-	-12,85,590	13,10,034	-	13,10,034	-18,343
GoK- Management of Saline Water*	44,24,235	-	-	-5,483	-51,34,819	-51,40,302	-	-	-	-7,16,067
GOO-CRFM	-30,28,088	-16,51,17,888	-	-20,40,655	-	-16,71,58,543	16,10,87,153	-	16,10,87,153	-90,99,478
HPCL	-68,985	-	-	-105	-	-105	-	-	-	-69,090
ICAR-Projects	-8,85,352	-7,10,000	-	-24,918	-	-7,34,918	4,48,831	-	4,48,831	-11,71,439
IYSC	-2,14,368	-	-	-3,251	-	-3,251	74,085	1,01,500	1,75,585	-42,034
KSCSTE-E&E- Weather Monitoring	-3,18,340	-	-	-1,939	-	-1,939	3,05,131	-	3,05,131	-15,148
KSCSTE- Grant in Aid-Wayanad	-6,79,139	-16,30,000	-	-	-	-16,30,000	16,30,000	-	16,30,000	-6,79,139
MANGROVE RESTORATION - TATA Power	-2,33,117	-	-	-2,456	-	-2,456	1,99,111	-	1,99,111	-36,462
MSSRF - BIRAC	-65,53,822	-	-	-2,49,526	-	-2,49,526	67,52,787	-	67,52,787	-50,560
MSSRF Concern India	-3,90,150	-85,12,452	-	-94,864	-	-86,07,316	85,02,452	-	85,02,452	-1,04,864
MSSRF NABARD LIVELIHOOD WOMEN	-	-5,81,250	-	-10,984	-	-5,92,234	3,69,577	-	3,69,577	-6,12,807
MSSRF NDB CBBO	-	-12,49,800	-	-11,158	-	-12,60,958	7,90,737	-	7,90,737	-4,70,221
MSSRF-OMIM	-14,67,710	-14,39,298	-	1,426	-	-14,37,872	21,71,989	-	21,71,989	-7,33,593
MSSRF Parivartan EKM P0404	-7,24,121	-3,96,24,977	-	17,459	-	-3,96,07,518	3,98,95,042	-	3,98,95,042	-4,36,597
MSSRF Reliance Foundation WCC	-	-57,97,000	-	-82,990	-	-58,79,990	36,31,172	4,01,931	40,33,103	-18,46,887
MSSRF TATA Bio-Park	-	-7,55,791	-	-	-	-7,55,791	-	-	-	-7,55,791
MSSRF TATA GOM	-	-7,55,792	-	-	-	-7,55,792	-	-	-	-7,55,792
MSSRF TATA Sustainable Paddy Agri Eco-Systems	-	-13,86,704	-	-2,802	-	-13,89,506	7,84,996	-	7,84,996	-6,04,510
MSSRF-TERI-GIZ Land Use	-	-17,90,415	-	-7,574	-	-17,97,989	8,79,990	2,37,700	11,17,690	-80,299
MSSRF UNDP SGP	-	-	-	-15,774	-	-15,774	7,72,886	-	7,72,886	-13,479
NABARD - Conservation and Management - AP	-7,70,591	-	-	-23,587	-	-15,23,587	15,39,513	-	15,39,513	-14,84,189
NABARD-JIVA Kollu Hills	-15,00,115	-15,00,000	-	-630	-	-15,23,587	12,161	-	12,161	-558
NABARD -KFW Soil -Wayanad	-12,089	-	-	-4,904	-	-28,12,654	32,00,953	-	32,00,953	-31,30,515
NABARD TDF Namakal -II	-35,18,814	-28,07,750	-	-55	-	-55	447	-	447	-1,599
NASF-Millet	-1,991	-	-	-	-	-	-	-	-	-



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Description of the project	OPENING BALANCE	CONTRIBUTION RECEIPTS	DIRECT INCOMES	INTEREST RECEIPTS	OTHER INCOMES	TOTAL INCOME	DIRECT EXPENSES	NON RECURRING EXPENSES	TOTAL EXPENSES	CLOSING BALANCE
NICRA ICAR	-73,161	-14,70,150	-	-4,807	-	-14,74,957	15,44,759	-	15,44,759	-3,358
NTECL-Mangrove restoration	-2,48,537	-	-	-96	-	-96	6,657	-	6,657	-2,41,976
Outreach & Extension	-8,44,543	-	-	-27,226	-	-27,226	4,51,770	-	4,51,770	-4,19,999
RKVY ASSM Phase II	-	-39,16,651	-	-	-	-39,16,651	34,25,803	-	34,25,803	-4,90,848
RKVY IFSM Phase II	-	-76,63,384	-	-	-	-76,63,384	60,75,649	-	60,75,649	-15,87,735
SAC-GIS*	-1,02,21,153	-40,63,776	-	-5,75,626	-	-46,39,402	52,74,856	-	52,74,856	-95,85,700
SERB C-4 CROP SPECIES - Power	1,11,690	-	-1,13,653	-139	-	-1,13,792	504	-	504	-1,598
SERB CRG	-6,66,188	-8,64,475	-	7,684	-	-8,56,791	7,01,833	-	7,01,833	-8,21,146
SERB-Prosoxis	-	-12,56,774	-	-41,767	-	-12,98,541	6,25,399	41,000	6,66,399	-6,32,142
Short Term Projects-Indian	-1,52,797	-	-	-4,249	-	-4,249	-	-	-	-1,57,046
Tata Chemicals-C SCAPES	-1,38,38,503	-5,05,43,371	-	-2,99,763	-8,13,363	-5,16,56,497	2,31,86,598	51,69,237	2,83,55,835	-3,71,39,165
TNTRTP*	-39,29,857	-1,26,66,500	-	-3,15,608	-	-1,29,82,108	34,99,382	-	34,99,382	-1,34,12,586
Wabag	27,90,304	-1,60,10,528	-	-15,983	-	-1,60,26,511	40,20,022	-	40,20,022	-92,16,185
WASCA	-12,97,254	-	-	-32,424	-	-32,424	2,90,070	-	2,90,070	-10,39,608
Total	-23,07,767	-1,36,01,193	-	-1,59,888	-59,48,182	-1,37,61,081	1,32,33,435	-	1,32,33,435	-28,35,413
	-5,09,13,966	-35,67,16,094	-1,13,653	-41,85,836	-	-36,69,63,765	30,52,39,761	68,31,358	31,20,71,119	-10,58,06,615

Foreign Projects

Description of the project	OPENING BALANCE	CONTRIBUTION RECEIPTS	DIRECT INCOMES	INTEREST RECEIPTS	OTHER INCOMES	TOTAL INCOME	DIRECT EXPENSES	NON RECURRING EXPENSES	TOTAL EXPENSES	CLOSING BALANCE
American India Foundation	-3,80,977	-	-	-6,617	-	-6,617	2,30,828	-	2,30,828	-1,56,766
APN-Enhancing Women Farmer's	-296	-	-	-2,756	-	-2,756	-	-	-	-3,052
CAF-GIS	-1,20,085	-	-	-2,316	-	-2,316	65,202	-	65,202	-57,199
FFMA 2018	-82,68,785	-	-	-1,87,759	-	-1,87,759	35,18,888	-	35,18,888	-49,37,656
FRIENDS OF MSSRF (Tokyo,Australia)	-8,44,134	-	-	-23,345	-	-23,345	-	-	-	-8,67,479
Friends of Swaminathan, Australia	-23,82,294	-	-	-1,21,907	-	-1,21,907	-	-	-	-25,04,201
Gates Foundation- INEU	-27,47,208	-	-	-30,674	-	-30,674	27,37,362	-	27,37,362	-40,520
Mitsubishi- Socio Economic Development -AP	-1,80,825	-	-	-2,716	-	-2,716	1,31,290	-	1,31,290	-52,251
M.S.S.R.F BMGF HEALTH PROJECT	-	-2,06,67,500	-	-80,482	-	-2,07,47,982	69,65,406	-	69,65,406	-1,37,82,576
MSSRF JICA	-26,09,632	-	-	-49,078	-	-49,078	18,40,673	-	18,40,673	-8,18,037
NIBIO- Climate Resilience	-3,64,799	-28,93,230	-	-8,829	-	-29,02,059	20,37,025	-	20,37,025	-12,29,833
Shortterm Projects -Foreign	-9,18,237	-1,38,03,272	-	-	-	-1,38,03,272	83,49,739	-	83,49,739	-63,71,769
TIGR2ESS	-5,44,880	-	-	-4,017	-	-4,017	5,48,654	-	5,48,654	-246
World Fish	-4,98,800	-	-	-13,314	-	-13,314	22,420	-	22,420	-4,89,691
Total	-1,98,60,952	-3,73,64,002	-	-5,33,810	-	-3,78,97,812	2,64,47,487	-	2,64,47,487	-3,13,11,276

*Note: Certain projects have been reclassified based on their status as of 31st March, 2024.

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

Ramya Swaminathan
Chairperson

Swaminathan
Trustee



Schedule 5 - FIXED ASSETS

Description	Written Down Value				Depreciation			Written Down Value as at 31-Mar-24
	Written Down Value as at 31-Mar-23	Additions during the Year	Total deletions	Sub-total 31-Mar-24	Current Year's Depreciation on Opening Balance	Current Year's Depreciation for additions	Total Depreciation	
A	B	C	D	E=B+C-D	F	G	H=F+G	I=E-H
Lease hold Land*	-	-	-	-	-	-	-	-
Free hold Land - Wayanad	1,92,08,518	-	-	1,92,08,518	-	-	-	1,92,08,518
Free hold Land - Chidambaram	5,45,426	-	-	5,45,426	-	-	-	5,45,426
Free hold Land - Pondicherry	3,27,000	-	-	3,27,000	-	-	-	3,27,000
Buildings	1,39,33,771	-	-	1,39,33,771	13,93,377	-	13,93,377	1,25,40,394
Furniture & Fixtures	8,42,887	-	-	8,42,887	84,289	-	84,289	7,58,598
Electrical Installations	131,57,81	4,95,51,900	-	18,11,300	1,97,367	52,868	2,50,235	15,61,065
Office Equipments	27,29,258	46,49,800	-	27,75,756	4,09,389	6,075	4,15,464	23,60,292
Research Equipments	16,94,75	-	-	1,69,475	25,421	-	25,421	1,44,054
Computers & Softwares	12,50,15,4	5,47,82,500	-	17,97,983	5,00,064	1,96,712	6,96,776	11,01,208
Vehicles	19,53,204	-	-	19,47,303	2,92,981	-	2,92,981	16,54,322
Training chamber Equipments	10,950	-	5,901	10,950	1,095	-	1,095	9,855
Total	4,22,86,428	10,89,842	5,901	4,33,70,369	29,03,982	2,55,655	31,59,637	4,02,10,732
Previous Year Figures	3,97,34,205	59,37,152	7,877	4,56,63,481	21,35,000	10,52,906	33,77,049	4,22,86,428

Note:
a. Lease hold Land is provided by Govt of Tamilnadu: 1.5 acres have been renewed until 2049 and 2.4 acres leasehold land is under the process of renewal. Building constructed on leasehold land.
b. For Additions put to use after Sept half of the normal depreciation has been provided.

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

Chairperson

Trustee



Schedule-7 Cash, Imprest and Bank Balances

A. Foundation



M S Swaminathan
Research Foundation
SCIENCE FOR SUSTAINABLE DEVELOPMENT

Particulars	As at 31-Mar-2024	As at 31-Mar-2023
Cash in Hand	4	2,011
Bank Balances :		
(i) Savings Account		
Endowment	3,13,06,558	7,04,52,378
Foundation	5,66,72,430	3,66,90,713
Conference	1,44,71,990	1,23,93,119
Imprest Balances	76,07,713	63,23,259
FCRA	33,25,116	1,12,422
DST - Core Grant	47,842	46,569
Sub Total	11,34,31,649	12,60,18,460
(ii) Short Term Fixed Deposits		
Endowment	3,81,80,301	3,55,82,745
Foundation	1,44,53,850	1,90,15,828
DST Core Grant	-	-
Sub Total	5,26,34,151	5,45,98,573
TOTAL	16,60,65,804	18,06,19,044

B. Projects

Particulars	Indian projects	Foreign projects	As at 31-Mar-2024	As at 31-Mar-2023
Bank Balance				
(i) Savings Account				
Project Bank Balances	10,57,13,177	2,88,70,449	13,45,83,627	7,03,24,666
Imprest Balances	82,80,786	4,53,953	87,34,739	27,78,618
(ii) Fixed Deposit	14,50,000	24,47,041	38,97,041	37,89,832
TOTAL	11,54,43,963	3,17,71,443	14,72,15,407	7,68,93,116

Total Cash, imprest and Bank Balances as on March 31,2024 (Foundation & Projects)

31,32,81,211

Total Cash, imprest and Bank Balances as on March 31,2023 (Foundation & Projects)

25,75,12,160

For & on behalf of the Trustees

of M S Swaminathan Research Foundation

M S Swaminathan
Chairperson

Aravind
Trustee



Schedule 6 - Long Term Investment & Deposit



M S Swaminathan
Research Foundation
SCIENCE FOR SUSTAINABLE DEVELOPMENT

Particulars	As at 31-Mar-2024	As at 31-Mar-2023
Foundation		
Deposits with Financial Institutions	2,82,98,492	11,29,83,170
Fixed deposits with Banks	13,38,78,614	2,37,99,900
GOI Bonds	-	2,51,77,000
Sub Total (A)	16,21,77,106	16,19,60,070
Endowments		
Deposits with Financial Institutions	15,17,14,108	39,86,18,243
Fixed deposits with Banks	34,58,47,739	89,96,309
GOI Bonds	-	5,28,03,000
Sub Total (B)	49,75,61,847	46,04,17,552
Earmarked for Specific Purpose		
Deposits with Financial Institutions	-	-
Fixed deposits with Banks	-	99,00,000
Sub Total (C)	-	99,00,000
Grand Total (A) + (B) + (C)	65,97,38,953	63,22,77,622

Note 1: All the Fixed Deposits are held in the name of the MS Swaminathan Foundation.

For & on behalf of the Trustees

of M S Swaminathan Research Foundation

Srinivas Swaminathan
Chairperson

Aravind
Trustee

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Schedule 8 - Current Assets- Advances and Other Receivable

A. Foundation

(Rupees)		
Particulars	As at 31-Mar-2024	As at 31-Mar-2023
Advances to staff		
Given by Foundation	1,37,154	2,38,944
Total Advance to Staff	1,37,154	2,38,944
Advances to suppliers		
Given by Foundation	12,711	2,57,825
Total Advance others	12,711	2,57,825
Other Receivables		
Receivable by Advance Control & Foundation	2,04,384	496
TDS Receivable	71,30,495	55,98,350
Total Other Receivables	73,34,879	55,98,846
DST Core Grant Receivable	-	2,00,20,106
Grand Total	74,84,744	2,61,15,721

B. Projects

(Rupees)				
Particulars	Indian projects	Foreign projects	As at 31-Mar-2024	As at 31-Mar-2023
Foundation & Endowments				
Other Projects	13,00,385	-	13,00,385	34,68,049
Total (A)	13,00,385	-	13,00,385	34,68,049
Others				
Advance To Others	12,58,775	1,13,500	13,72,275	9,22,717
Advance To Staff	-	-	-	-
TDS Receivable	26,78,926	3,59,477	30,38,403	13,83,513
Sundry Debtors	90,00,507	-	90,00,507	-
Total (B)	1,29,38,208	4,72,977	1,34,11,185	23,06,230
Total (A+B)	1,42,38,593	4,72,977	1,47,11,570	57,74,278

Total Current Assets- Advances and Other Receivable as on March 31,2024 (Foundation & Projects)	2,21,96,314
Total Current Assets- Advances and Other Receivable as on March 31,2023 (Foundation & Projects)	3,18,89,999

For & on behalf of the Trustees
of M S Swaminathan Research Foundation


Chairperson


Trustee



Schedule 9A - Other Current Assets Foundation

Particulars	As at 31-Mar-2024	As at 31-Mar-2023
Deposits :		
Electricity	8,74,805	6,96,894
Telephone	63,841	67,577
Rent deposit	1,47,250	1,47,250
Gas deposit	7,650	7,650
Deposits in FCRA	5,000	5,000
Gas Deposit in Conference	5,100	5,100
Caution/other Deposit	10,000	2,10,000
Cylinder Deposit	1,500	1,500
Deposits in Endowments	3,94,692	3,94,692
Total Deposits	15,09,838	15,35,663
Other Receivables	12,772	6
GST CASH LEDGER	986	11,48,560
Input Tax Credit	4	4
Sub-Total	13,762	11,48,571
Grand Total	15,23,600	26,84,233

Schedule 9B - Other Current Assets Projects

Particulars	Indian projects	Foreign projects	As at 31-Mar-2024	As at 31-Mar-2023
Deposits	1,39,250	2,400	1,41,650	2,29,250
Grand Total	1,39,250	2,400	1,41,650	2,29,250

Total Other Current Assets as on March 31,2024 (Foundation and Projects)

16,65,250

Total Other Current Assets as on March 31,2023 (Foundation and Projects)

29,13,483

For & on behalf of the Trustees

of M S Swaminathan Research Foundation

M S Swaminathan
Chairperson

Aravind
Trustee



Schedule 10 - PROJECTS RECEIVABLES

OPEN PROJECTS

Particulars	Total - Foreign Projects	Total - Indian Projects	As at 31-Mar-2024	As at 31-Mar-2023
Opening Balance (A)				
Contribution Receipts	3,11,270	79,93,156	83,04,426	11,34,571
Direct Income	-	2,19,28,924	2,19,28,924	60,38,360
Interest Receipts	29,453	93,947	1,23,400	2,42,475
Other Incomes	-	2,36,796	2,36,796	3,494
Total Income (B)	29,453	2,22,59,667	2,22,89,120	62,84,329
Direct Expenses	20,62,888	1,84,94,899	2,05,57,787	2,24,67,976
Non Recurring Expenses	-	51,75,411	51,75,411	39,13,811
Total Expenses (C)	20,62,888	2,36,70,310	2,57,33,198	2,63,81,787
Closing Balance (D) = (A) - (B) + (C)	23,44,705	94,03,799	1,17,48,504	2,12,32,029

CLOSED PROJECTS

Particulars	Total - Foreign Projects	Total - Indian Projects	As at 31-Mar-2024	As at 31-Mar-2023
Opening Balance (A)				
Contribution Receipts	-	(1,18,141)	(1,18,141)	16,26,821
Direct Income	-	-	-	9,97,684
Interest Receipts	-	5,790	5,790	14,917
Other Incomes	-	2,000	2,000	4,27,436
Total Income (B)	-	7,790	7,790	14,40,037
Direct Expenses	-	5,43,684	5,43,684	2,31,695
Non Recurring Expenses	-	-	-	-
Total Expenses (C)	-	5,43,684	5,43,684	2,31,695
Closing Balance (D) = (A) - (B) + (C)	-	4,17,754	4,17,754	4,18,479

Total PROJECTS RECEIVABLES as on March 31,2024 (Open and Closed Projects)
Total PROJECTS RECEIVABLES as on March 31,2023 (Open and Closed Projects)

1,21,66,258
2,16,50,508

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

Swaminathan
Chairperson



Swaminathan
Trustee

Restricted Fund- Receivable

Indian

Description of the project	OPENING BALANCE	CONTRIBUTION RECEIPTS	DIRECT INCOMES	INTEREST RECEIPTS	OTHER INCOMES	TOTAL INCOME	DIRECT EXPENSES	NON RECURRING EXPENSES	TOTAL EXPENSES	CLOSING BALANCE
CSR FELLOWSHIPS	2,06,448	-	-	-	-	-108	-	-	-	2,06,340
DBT-BIOFI-Microbiology	18,25,236	-	-	-454	-	-454	65	-	65	18,24,847
DBT-Biotech Kisan	41,76,269	-44,52,502	-	-743	-	-44,53,245	3,24,537	-	3,24,537	47,561
DBT - NER Aromatic Rices	50,068	-	-	-236	-	-236	-	-	-	49,832
DECC - Study of Below Ground Biodiversity	64,642	-	-64,405	-237	-	-64,642	-	-	-	-
DST Anchovies*	-2,556	-5,38,349	-	89	-	-5,38,260	8,07,719	-	8,07,719	2,66,903
DST Core Cabc-II	11,29,308	-	-	40	-	40	4	-	4	11,29,352
DST-FOOD & NUTRITION	17,07,861	-93,66,590	-	-5,685	-	-93,72,275	39,19,588	46,95,952	86,15,540	9,51,126
DST WoS - Rebecca	-	-5,02,045	-	-	-	-5,02,045	6,21,412	-	6,21,412	1,19,367
FAIRTRADE	-	-	-	-3,216	-	-3,216	3,216	-	3,216	-
FASAL IMD	2,19,159	-9,44,520	-	-1,777	-	-9,46,297	7,66,612	-	7,66,612	39,474
HCL Foundation - Establishment & Mgmt of Mangroves	15,50,355	-39,99,546	-	-19,378	-	-40,18,924	30,76,295	-	30,76,295	6,07,726
HDFC Bank-Holistic Rural Development	5,67,493	-	-	-1,703	-	-1,703	708	-	708	5,66,498
IITM-Pichavaram	1,787	-	-	-980	-	-980	-	-	-	807
INCOIS OMAS*	-6,74,171	-14,37,572	-	-5,749	-	-14,43,321	23,53,146	-	23,53,146	2,35,654
INCOIS - WRB, Poonbuhar	2,001	-	-	-	-2,000	-2,000	-	-	-	1
MOTA-Training Tribal men and women	2,60,627	-	-	-	-	-	20,11,026	-	20,11,026	22,71,653
MOTRI COE*	-5,46,855	-	-	-5,978	-	-5,978	12,12,133	-	12,12,133	6,59,300
MSSRF-NABARD-Management-Wadi	4,15,003	-	-	-	-	-	-	-	-	4,15,003
NABARD-Noolpuzha watershed	1,72,436	-	-1,72,391	-45	-	-1,72,436	-	-	-	-
NABARD-Operational-Wadi-Cheeynam	1,475	-	-	-	-	-	-	-	-	-
NABARD Projects*	-18,73,921	-6,87,800	-	-37,986	-	-7,25,786	27,16,088	-	27,16,088	1,16,361
NABARD WADI VITHURA*	-1,16,032	-	-	-40	-	-40	3,33,949	-	3,33,949	2,17,877
NASI-empowering Tribal Women in Koraput	27,701	-	-	-418	-	-418	1,770	-	1,770	29,053
RKYV- FSNK*	-5,36,620	-	-	-5,790	-	-5,790	5,43,684	-	5,43,684	1,275
VNC VKC SUSTAINABLE FUND*	-7,57,700	-	-	-9,344	-	-9,344	3,46,632	4,79,459	8,26,091	64,047
Total										98,21,552

Foreign

Description of the project	OPENING BALANCE	CONTRIBUTION RECEIPTS	DIRECT INCOMES	INTEREST RECEIPTS	OTHER INCOMES	TOTAL INCOME	DIRECT EXPENSES	NON RECURRING EXPENSES	TOTAL EXPENSES	CLOSING BALANCE
APN- Wayanad	4,36,921	-	-	-397	-	-397	179	-	179	4,36,704
Bluesensus	12,56,511	-	-	-1,536	-	-1,536	-	-	-	12,54,974
IPLM	2,52,978	-	-	-184	-	-184	-2,52,794	-	-2,52,794	-
SAARC-LEAB*	-16,35,139	-	-	-27,336	-	-27,336	23,15,502	-	23,15,502	6,53,027
Total										23,44,705

*Note: Certain projects have been reclassified based on their status as of 31st March, 2024.

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

Chairperson

Trustee



Schedule 11 - Current Liabilities

A. Foundation



M S Swaminathan
Research Foundation
SCIENCE FOR SUSTAINABLE DEVELOPMENT

(Rupees)

Particulars	As at 31-Mar-2024	As at 31-Mar-2023
Foundation		
Salary on Hold	1,14,958	1,14,958
Staff Payable	4,40,649	8,75,165
Security Deposit	-	-
Book Overdrafts	2,00,576	3,12,261
Others	34,91,746	19,16,477
Other Payables	-	9,01,550
Total Foundation (A)	42,47,929	41,20,411
Endowment		
Sundry Creditors	-	1,774
Book Overdrafts	5,878	2,50,302
Total Endowments(B)	5,878	2,52,076
DST Core Grant Contra (C)	-	2,00,20,106
Grand Total (A+B+C)	42,53,807	2,43,92,593

B. Projects

Particulars	As at 31-Mar-2024	As at 31-Mar-2023
Indian projects		
Payable to other projects	12,59,570	32,55,221
Other Payables	2,22,37,210	22,79,329
Total Indian Projects (A)	2,34,96,780	55,34,550
Foreign projects		
Payable to other projects	40,815	2,12,828
Other Payables	18,98,530	8,75,000
Total Foreign Projects (B)	19,39,345	10,87,828
Total (A+B)	2,54,36,125	66,22,378

Total Current Liabilities as on March 31,2024 (Foundation and Projects) 2,96,89,932
Total Current Liabilities as on March 31,2023 (Foundation and Projects) 3,10,14,971

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

M S Swaminathan
Chairperson



Swaminathan
Trustee

Schedule 12 : INTEREST INCOME

M S Swaminathan
Research Foundation
SCIENCE FOR SUSTAINABLE DEVELOPMENT

(Rupees)

Interest Income	For the Year ended 31-Mar-24	For the Year ended 31-Mar-23
Foundation	1,48,97,763	1,52,20,653
Endowments	3,49,03,912	3,78,03,672
DST Core Grant	1,273	1,237
Total	4,98,02,948	5,30,25,562

Schedule 13 : DONATIONS

(Rupees)

Particulars	For the Year ended 31-Mar-24	For the Year ended 31-Mar-23
Donations :		
Donations - Others	2,76,78,000	3,60,000
Total	2,76,78,000	3,60,000

Schedule 14 : CONTRIBUTION RECEIPTS-CORE ACTIVITIES

Particulars	For the Year ended 31-Mar-24	For the Year ended 31-Mar-23
Contribution Receipts - Core activities	32,22,567	51,95,792
Total	32,22,567	51,95,792

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

Swaminathan
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Aravind
Trustee

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Schedule 15 - OTHER INCOME

PARTICULARS	As at 31-Mar-2024		As at 31-Mar-2023	
Rental Receipts				14,33,010
Miscellaneous			18,57,593	
Farm receipts	23,01,817		-	
Sale of Scrap and Fixed Assets	8,559		37,87,891	
Rental Receipts & Canteen Income from projects	46,56,929		9,10,243	
Internship & Training fees	5,27,000		19,39,502	
Other Income	1,02,472	75,96,777		84,95,229
Closing Balance		1,04,53,332		99,28,239

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

M S Swaminathan
Chairperson

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Trustee



SCHEDULE 16, 17, 18 & 19 - Expenses



M S Swaminathan
Research Foundation
SCIENCE FOR SUSTAINABLE DEVELOPMENT

(Rupees)

Particulars	For the Year ended 31-Mar-24	For the Year ended 31-Mar-23
Schedule 16-Salary Cost		
Restricted		
Project- Salary Cost	5,98,66,791	4,69,02,931
Unrestricted		
Foundation	3,40,86,097	2,67,69,850
Endowment	1,82,55,495	1,77,75,450
Sub Total	5,23,41,592	4,45,45,300
Grand Total	11,22,08,383	9,14,48,231
Schedule 17 : Endowment Expenses		
Communication Expenses	90,794	1,18,276
Travel	10,57,531	5,14,652
Electricity Charges	30,65,172	2,64,954
Honorarium	-	97,350
Office Maintenance	6,22,121	1,57,257
Repairs & Maintenance	69,78,977	50,24,152
Security Expenses	17,09,007	11,52,683
House Keeping Expenses	6,06,471	-
Other Expenses	38,12,834	19,80,161
Grand Total	1,79,42,907	93,09,485
Schedule 18 : Meetings And Other Related Expenses		
Restricted		
Project- Meeting Expenditure	75,85,622	70,46,815
Unrestricted		
Foundation	35,30,790	41,03,800
Endowment	36,24,552	34,96,861
Sub Total	71,55,342	76,00,661
Grand Total	1,47,40,964	1,46,47,476

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

M S Swaminathan
Chairperson

Shahab
Trustee



Schedule 19 : Other Administrative Expenses				
Particulars	31st March 2024		31st March 2023	
	Restricted	Unrestricted	Restricted	Unrestricted
Travel	1,22,65,156	9,54,359	80,60,164	19,47,660
Electricity	-	26,23,514	-	45,14,471
Repairs and Maintenance	8,137	8,29,542	18,550	11,77,955
Communication Expenses	5,44,791	5,13,474	2,78,070	11,96,505
House Keeping Expenses	-	10,68,095	-	5,06,153
Statutory Audit fees	-	14,16,000	-	21,06,550
Internal Audit Fees	-	7,21,062	3,245	-
Utilisation Certificate Fees	-	1,34,520	-	-
Honararium	30,090	1,64,610	-	-
Security Expenses	24,68,624	2,000	17,19,014	1,87,000
Office Maintenance	-	16,72,785	-	22,95,896
Training & Capacity Building	1,01,20,764	1,27,860	2,55,75,461	2,31,052
Soil and water conservation	1,38,91,420	2,00,000	82,40,066	82,83,704
	87,76,242	-	1,12,35,242	-
Printing and Stationery	5,20,616	3,59,107	6,53,543	3,43,059
Data Collection and dissemination	2,52,94,662	2,14,602	1,32,93,276	20,264
Farm Expenses	16,86,13,972	10,31,708	6,24,45,018	1,33,13,541
Others	4,28,01,830	29,02,612	1,65,40,433	16,88,836
Sub Total	28,53,36,304	1,47,71,240	14,80,62,082	72,43,875
Less				2,37,84,309
Institutional administrative expenses recovered	-	1,28,56,676		2,23,06,409
Total	28,53,36,304	19,14,564	14,80,62,082	1,46,20,950
		28,72,50,868		76,85,459
				15,57,47,541

Schedule 20 : Non Recurring Expense

Particulars	31st March 2024		31st March 2023	
	Restricted	Unrestricted	Restricted	Unrestricted
Non recurring expenses	1,20,06,769	-	91,36,815	1,63,722
Total	1,20,06,769	-	91,36,815	1,63,722
				93,00,537

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

Srinivas Swaminathan
Chairperson



Trustee