



CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2016

PARTICULARS	SCH. NO.	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
SOURCES OF FUNDS			
Corpus Fund	1	15,790,116	15,618,018
Endowment Funds	2	461,383,140	456,280,740
Reserve Funds & Other Funds	3	341,560,640	333,681,199
Project Funds and Obligations	4	160,317,066	143,726,622
TOTAL [A]		979,050,963	949,306,579
APPLICATION OF FUNDS			
Fixed Assets	5		
Gross Block		60,744,735	63,021,583
Less: Accumulated Depreciation		4,178,688	4,651,567
Net Block		56,566,048	58,370,015
Investments	6	638,333,217	625,189,639
Current Assets, Loans & Advances			
Cash & Bank Balances	7	189,505,393	192,939,895
Loans and Advances	8	113,988,355	77,258,553
Project Receivables	9	70,187,743	61,657,800
Total Current Assets		373,681,491	331,856,249
Less: Current Liabilities	10	89,529,793	66,109,324
Net Current Assets		284,151,698	265,746,924
TOTAL [B]		979,050,963	949,306,579

Read with Accounting Policy & Notes on Accounts forming part of financials

As per our report of even date attached

For **Brahmayya & Co.,**
Chartered Accountants
Firm Registration No. 1000511S



N Sri Krishna
Partner
Membership No. 26575

Place: Chennai
Date: 29.07.2016

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

Madhura Swaminathan
Chairperson

[Signature]
Trustee



INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED MARCH 31, 2016

PARTICULARS	SCH. NO.	FOR THE YEAR ENDED 31.Mär.16	FOR THE YEAR ENDED 31.Mär.15
INCOME			
Interest Income	11	63,596,080	79,471,478
Donations	12	30,627,019	35,528,236
DST Core Grant	13	40,000,000	54,552,421
Other Income	14		
Rental Receipts		1,028,980	1,823,035
Miscellaneous Receipts		2,948,636	6,721,096
TOTAL INCOME [A]		138,200,715	178,096,267
EXPENDITURE			
Salaries	15	87,714,741	90,857,311
Endowment Expenses	16	12,134,861	14,185,163
Meetings & Other Related Expenses	17	6,118,861	9,795,500
Depreciation on Fixed Assets	5	4,178,688	4,651,567
Other Administrative Expenses	18	15,071,723	6,926,952
10% of Endowment Interest Income Transferred to Endowments Funds		5,102,400	8,926,549
TOTAL EXPENDITURE [B]		130,321,274	135,343,042
Excess of Income over (Expenditure) Transferred to General Fund		7,879,441	42,753,224

Read with Accounting Policy & Notes on Accounts forming part of financials

As per our report of even date attached

For **Brahmayya & Co.**,
Chartered Accountants
Firm Registration No. 000511S



N Sri Krishna
Partner
Membership No. 26575

Place: Chennai
Date: 29.07.2016

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

Mandhara Swaminathan
Chairperson

[Signature]
Trustee



Schedule 1 - CORPUS FUNDS

(Rupees)

CORPUS FUNDS	As at 31-Mar-2016	As at 31-Mar-2015
Opening Balance	15,618,018	13,922,017
Donations - received during the year	172,098	1,696,001
Closing Balance	15,790,116	15,618,018

Schedule 3 - GENERAL FUND

(Rupees)

Description	Opening Balance 01-Apr-15 (A)	Surplus/(Deficit) for the year (B)	Additions from Other Funds during the Year (C.)	Withdrawals during the year (D)	Closing Balance 31-Mar-16 (A+B+C-D)
General Fund	333,681,199	7,879,441	-	-	341,560,640
Total	333,681,199	7,879,441	-	-	341,560,640

For & on behalf of the Trustees

of M S Swaminathan Research Foundation


Chairperson




Trustee

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Schedule 2 - ENDOWMENT FUNDS

Particulars	Opening Fund 01-Apr-15 (A)	Interest Income (B)	Other Adjustment towards Interest C	Special Transfer from Endowment Fund to Foundation (D)	(Rupees) Closing Fund 31-Mar-16 (A+B+C-D) A+B+C
JRD Tata Ecotechnology Centre	158,945,721	1,527,400	-	-	160,473,121
NVA Tata Virtual academy Endowment	114,517,849	1,717,800	-	-	116,235,649
Ford Foundation Endowment	109,014,861	953,500	-	-	109,968,361
IDRC Endowment Fund	21,648,494	209,700	-	-	21,858,194
B.V. Rao Centre for Sustainable livelihoods	14,801,831	186,500	-	-	14,988,331
Hindu Media Resource Centre	10,715,275	145,800	-	-	10,861,075
B.R.Barwale Chair on Agrobiodiversity	7,731,438	86,900	-	-	7,818,338
Ford chair for women	6,356,131	119,300	-	-	6,475,431
Uttara Devi Chair for Women's Development	4,320,536	54,600	-	-	4,375,136
Asian Unesco Chair-Asian Ecotechnology Network	2,663,136	30,300	-	-	2,693,436
Ecology of Hope	2,126,881	31,700	-	-	2,158,581
Equator Initiative Award	1,602,287	21,400	-	-	1,623,687
LT Gen N R Krishnan -Endowment	1,836,300	17,500	-	-	1,853,800
Total	456,280,740	5,102,400	-	-	461,383,140

For & on behalf of the Trustees
of M S Swaminathan Research Foundation


 Chairperson


 Trustee





Schedule 4 - PROJECTS FUNDS & OBLIGATIONS

OPEN PROJECTS

(Rupees)

Particulars		Total - Foreign Projects	Total - Indian projects	As at 31-Mar-2016	As at 31-Mar-2015
Opening Balance (A)		15,280,480	48,900,213	64,180,694	92,341,816
Contribution Receipts		79,633,869	45,712,150	125,346,019	120,441,570
Direct Income					
Interest Receipts		1,146,941	1,337,588	2,484,529	4,057,703
Other Incomes		113,892	869,631	983,523	3,319,571
Total Income (B)		80,894,702	47,919,369	128,814,071	127,818,844
Direct Expenses		56,434,780	31,517,969	87,952,749	108,571,237
Non Recurring Expenses		3,079,023	10,939,384	14,018,407	20,697,563
Total Expenses (C)		59,513,803	42,457,353	101,971,156	129,268,800
Closing Balance (D) = (A) + (B) - (C)		36,661,379	54,362,229	91,023,608	90,891,861

CLOSED PROJECTS

(Rupees)

Particulars		Total - Foreign Projects	Total - Indian projects	As at 31-Mar-2016	As at 31-Mar-2015
Opening Balance (A)		53,031,332	15,981,913	69,013,245	79,292,138
Contribution Receipts		5,904,103	280,000	6,184,103	42,573,506
Direct Income					
Interest Receipts		2,672,275	1,218,677	3,890,952	2,574,080
Other Incomes		-	62,000	169,350	340,646
Total Income (B)		8,683,728	1,560,677	10,244,405	45,488,232
Direct Expenses		9,440,175	98,779	9,538,954	71,945,609
Non Recurring Expenses		425,238	-	425,238	-
Total Expenses (C)		9,865,413	98,779	9,964,192	71,945,609
Closing Balance (D) = (A) + (B) - (C)		51,849,647	17,443,811	69,293,458	52,834,761

Note 1: The Opening balance of current year 2015-16 may differ from closing balance of last year 2014-15 of Open and Closed projects. This is due to change in classification of Open and Closed projects.

For & on behalf of the Trustees
of M S Swaminathan Research Foundation


Chairperson




Trustee

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Schedule 5 - FIXED ASSETS

Description	Written Down Value				Depreciation			Written Down Value as at 31-Mar-16 (Rupees)
	Written Down Value as at 31-Mar-15	Additions during the Year	Total deletions	Sub-total 31-Mar-16	Current Year's Depreciation on Opening Balance	Current year's Depreciation for additions	Total Depreciation	
A	B	C	D	E=B+C-D	F	G	H=F+G	I=E-H
Lease hold Land	-	-	-	-	-	-	-	-
Free hold Land - Wayanad	19,208,518	-	-	19,208,518	-	-	-	19,208,518
Free hold Land - Chidambaram	545,426	-	-	545,426	-	-	-	545,426
Free hold Land - Pondicherry	327,000	-	-	327,000	-	-	-	327,000
Buildings	21,301,146	425,238	-	21,726,384	2,130,115	42,524	2,172,638	19,553,746
CWIP - Building	5,198,985	1,081,501	-	6,280,486	-	-	-	6,280,486
Furniture & Fixtures	3,112,450	16,650	-	3,129,100	311,245	833	312,077	2,817,022
Electrical Installations	1,354,087	142,865	-	1,496,952	203,113	15,676	218,789	1,278,163
Office Equipments	3,653,046	313,087	-	3,966,133	547,957	59,021	606,977	3,359,155
Research Equipments	662,637	-	-	662,637	99,396	-	99,396	563,241
Computers	344,924	342,844	1,012	686,756	206,954	155,826	362,781	323,975
Vehicles	2,636,349	53,547	-	2,689,896	395,452	8,032	403,484	2,286,412
Training chamber Equipments	25,448	-	-	25,448	2,545	-	2,545	22,904

Note:

- Lease hold Land is provided by Govt of Tamilnadu on 30 year lease.
- For Additions put to use after Sep 2015 half of the normal depreciation has been provided.
- For Assets less than Rs 5000 100% fully depreciated in year of addition

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

MS
Chairperson



Trustee
Trustee



Schedule 6 - Long Term Investment & Deposit

Particulars	As at 31-Mar-2016	As at 31-Mar-2015
Foundation		
Deposits with Financial Institutions	111,147,565	29,294,000
Fixed deposits with Banks	41,498,225	121,837,897
Sub Total (A)	152,645,790	151,131,897
Endowments		
Deposits with Financial Institutions	256,967,313	81,370,000
Fixed deposits with Banks	197,205,386	361,173,014
Sub Total (B)	454,172,699	442,543,014
Earmarked for specific purpose		
Deposits With Financial Institutions	1,530,000	1,530,000
Fixed Deposits with Banks	29,984,728	29,984,728
Sub Total (C)	31,514,728	31,514,728
Total Investments (A+B+C)	638,333,217	625,189,639

Note 1: All the Fixed Deposits are held in the name of the MS Swaminathan Research Foundation.

For & on behalf of the Trustees

of M S Swaminathan Research Foundation


Chairperson




Trustee

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Schedule-7 Cash, Imprest and Bank Balances

A. Foundation

Particulars	As at 31-Mar-2016	As at 31-Mar-2015
Cash in Hand	15,437	1,877
Bank Balances :		
(i) Savings Account		
Endowment	31,522,422	26,625,508
Foundation	4,596,672	16,389,056
Conference	15,299,518	13,174,004
FCRA	14,268,107	14,304,136
Imprest Balances	2,444,806	3,977,308
DST - Core Grant	15,094	452,805
Sub Total	68,146,619	74,922,817
(ii) Short Term Fixed Deposits		
Endowment	8,335,976	8,546,507
Foundation	1,295,130	1,000,001
DST Core Grant	-	-
Sub Total	9,631,106	9,546,507
TOTAL	77,793,162	84,471,201

B. Projects

Particulars	Indian projects	Foreign projects	As at 31-Mar-2016	As at 31-Mar-2015
Bank Accounts	37,523,904	50,314,579	87,838,483	81,476,242
Fixed Deposits	20,760,401	3,113,348	23,873,749	26,992,452
TOTAL	58,284,304	53,427,927	111,712,231	108,468,694

Total Cash and Bank Balances as on March 31, 2016 (Foundation & Projects) 189,505,393
Total Cash and Bank Balances as on March 31, 2015 (Foundation & Projects) 192,939,894

For & on behalf of the Trustees
of M S Swaminathan Research Foundation


Chairperson




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Schedule 8 - Current Assets- Advances

A. Foundation

(Rupees)

Particulars	As at 31-Mar-2016	As at 31-Mar-2015
Advances to staff		
Given by Foundation	181,293	134,794
Total Advance to Staff	181,293	134,794
Advances to suppliers		
Given by Foundation	672,711	683,451
Given by Endowments	-	134,096
Total Advance others	672,711	817,547
Sundry Debtors	-	30,754
TDS Receivables	7,708,062	7,428,068
Deposits :		
Electricity	1,149,966	1,056,479
Telephone	92,365	92,365
Rent deposit	75,000	75,000
Gas deposit	7,650	7,650
Deposits in FCRA	6,000	6,000
Gas Deposit in Conference	5,100	5,100
petrol deposit	-	-
Deposits in Endowments	480,149	510,669
Total Deposits	1,816,230	1,753,263
Other Receivables		2,107
Receivable by Advance Control	144,567	2,107
Total Other Receivables	144,567	2,107
DST Core Grant Receivable	72,173,486	53,238,995
Grand Total	82,696,349	63,405,528

Note 1: An amount of Rs. 7,20,49,978 (Rs. 6,29,36,344 for FY 2014-15) is receivable from the projects. This essentially represents the temporary funding made to the projects out of the Foundation and Endowment's funds to meet the project requirements. Out of the mentioned amount, receivable by the Foundation from the projects is to the tune of Rs. 6,47,44,443 (Rs. 2,26,74,704 for the FY 2014-15) and the balance Rs. 73,05,535 (Rs. 4,02,61,640 for the FY 2014-15) is receivable by the Endowments.

(Refer Note No. 1 to the Notes forming part of accounts)

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Schedule 8 Continued in next page

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B. Projects

(Rupees)

Particulars	Indian projects	Foreign projects	As at 31-Mar-2016	As at 31-Mar-2015
Other Projects	7,660,555	3,465,029	11,125,584	10,104,848
Total (A)	7,660,555	3,465,029	11,125,584	10,104,848
Others				
Advance To Suppliers	12,654,828	2,333,616	14,988,444	2,329,439
Advance To Staff	-	-	-	-
Imprest Advances	1,688,829	980,425	2,669,254	828,839
Deposits	377,724	131,000	508,724	422,724
Sundry Debtors	2,000,000	-	2,000,000	167,175
Total (B)	16,721,381	3,445,041	20,166,422	3,748,177
Total (A+B)	24,381,936	6,910,070	31,292,006	13,853,025

Note 2: An amount of Rs. 17,97,952 (Rs. 24,30,347 for FY 2014-15) is receivable by the projects from the foundation. Out of the mentioned amount, an amount of Rs. 14,42,972 is receivable by the projects classified as Indian projects and an amount of Rs. 3,54,980 is receivable by the projects classified as Foreign Projects. Refer Note No. 3(C) to the Notes forming part of Accounts

Total Receivables an on March 31, 2016 (Foundation & Projects)	113,988,355
Total Receivables an on March 31, 2015 (Foundation & Projects)	77,258,553

For & on behalf of the Trustees
of M S Swaminathan Research Foundation


Chairperson




Trustee



Schedule 9 - PROJECTS RECEIVABLES

OPEN PROJECTS

(Rupees)

Particulars		Total - Foreign Projects	Total - Indian Projects	As at 31-Mar-2016	As at 31-Mar-2015
Opening Balance (A)	Dr	(1,626,285)	4,139,469	2,513,184	(17,886,031)
Contribution Receipts	Cr	10,556,743	25,623,959	36,180,702	13,394,219
Direct Income					
Interest Receipts	Cr	163,837	343,565	507,402	374,204
Other Incomes	Cr	-	600	600	-
Total Income (B)	Cr	10,720,580	25,968,124	36,688,704	13,768,423
Direct Expenses	Dr	13,223,920	40,681,649	53,905,569	39,520,924
Non Recurring Expenses	Dr	26,500	1,303,913	1,330,413	5,044,611
Total Expenses (C)	Dr	13,250,420	41,985,562	55,235,982	44,565,535
Closing Balance (D)=(A)-(B)+(C)	Dr	903,555	20,156,907	21,060,462	12,911,081

CLOSED PROJECTS

(Rupees)

Particulars		Total - Foreign Projects	Total - Indian Projects	As at 31-Mar-2016	As at 31-Mar-2015
Opening Balance (A)	Dr	668,390	48,039,970	48,708,360	49,178,276
Contribution Receipts	Cr	-	-	-	7,705,222
Direct Income					
Interest Receipts	Cr	306	35,875	36,181	166,354
Other Incomes	Cr	15,318	(34,540)	(19,222)	40,257
Total Income (B)	Cr	15,624	1,335	16,959	7,911,833
Direct Expenses	Dr	3,934	431,946	435,880	7,325,483
Non Recurring Expenses	Dr	-	-	-	154,794
Total Expenses (C)	Dr	3,934	431,946	435,880	7,480,277
Closing Balance (D)=(A)-(B)+(C)	Dr	656,700	48,470,582	49,127,281	48,746,720

Total Project Receivables as on March 31, 2016 (Open Projects & Closed Projects)

70,187,743

Total Project Receivables as on March 31, 2015 (Open Projects & Closed Projects)

61,657,801

For & on behalf of the Trustees

of M S Swaminathan Research Foundation


Chairperson




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Schedule 10 - Current Liabilities

A. Foundation

(Rupees)

Particulars	As at 31-Mar-2016	As at 31-Mar-2015
Foundation		
DST Core Grant Contra	36,012,085	34,697,366
Other Projects Payable (Foundation)	-	-
Salary on Hold	-	-
Staff Payable	-	-
Security Deposit	8,700	8,700
Others	3,209,992	1,600,000
Total Foundation (A)	39,230,776	36,306,066
Endowment		
DST Core Grant Contra	36,161,401	18,541,629
Sundry Creditors	-	-
Total Endowments(B)	36,161,401	18,541,629
Grand Total (A+B)	75,392,177.5	54,847,695.0

Note 1 : An amount of Rs. 17,97,952 (Rs. 24,30,347 for PY 2014-15) is payable to projects. This includes an amount of Rs. 17,97,952 (Rs. 23,75,659 for PY 2014-15) payable by Foundation and Rs.0 (Rs. 54,688 for PY 2014-15) payable by Endowments.
Refer Note No 2 to notes forming part of Accounts)

B. Projects

Particulars	As at 31-Mar-2016	As at 31-Mar-2015
Indian projects		
Payable to other projects	11,125,584	9,943,750
Others	3,010,000	1,154,749
Total Indian Projects (A)	14,135,584	11,098,499
Foreign projects		
Payable to other projects	-	161,098
Others	2,032	2,032
Total Foreign Projects (B)	2,032	163,130
Total (A+B)	14,137,616	11,261,629

Note 1: An amount of Rs. 7,20,49,978 (Rs. 6,29,36,344 for FY 2014-15) is payable by the projects to Foundation & Endowments. This essentially represents the temporary funding made to the projects out the Foundation and Endowment's funds to meet the project requirements. Out of the mentioned amount, an amount of Rs. 6,67,95,076 (Rs. 5,94,85,842 for PY 2014-15) is payable to Foundation and Endowments by the projects classified as Indian Projects and an amount of Rs. 52,54,902 (Rs. 34,50,502 for the PY 2014-15) is payable by the projects classified as Foreign projects.

Total Liabilities as on March 31, 2016 (Foundation & Endowments) **89,529,793**
Total Liabilities as on March 31, 2015 (Foundation & Endowments) **66,109,323**

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

Chairperson



Trustee



Schedule 11 : INTEREST INCOME

(Rupees)

Interest Income	For the Year ended 31-Mar-16	For the Year ended 31-Mar-15
Foundation	18,998,270	21,081,783
Endowments	44,550,466	58,378,505
DST Core Grant	47,344	11,190
Total	63,596,080	79,471,478

Schedule 12: DONATIONS & OTHER RECEIPTS

(Rupees)

Particulars	For the Year ended 31-Mar-16		For the Year ended 31-Mar-15	
	Sub-Total	Total	Sub-Total	Total
Donations :				
Donation receipts - Core Activities	28,675,492		32,909,407	
Donations - Others	1,949,867		2,616,247	
Donations- Training & Capacity Building	-		-	
LIBRARY Receipts	-		-	
Royalties Receipt	1,660	30,627,019	2,582	35,528,236
Miscellaneous :				
Farm receipts	623,678		1,375,142	
Miscellaneous Receipts	480,519		257,757	
Sale of Scrap and Fixed Assets	116,038		42,017	
Other Income	1,711,131	2,931,366	3,651,402	5,326,317

For & on behalf of the Trustees

of M S Swaminathan Research Foundation


Chairperson




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Schedule 13 :DST CORE GRANT RECEIPTS

(Rupees)

Particulars	As at 31-Mar-2016	As at 31-Mar-2015
Opening balance of Grant received	-	-
Add: Grant received	40,000,000.00	54,552,421
Less: Amount utilised from DST Core Grant	40,000,000.00	54,552,421
Closing Balance of funds available	-	-

Schedule 14 - OTHER INCOME

(Rupees)

PARTICULARS	As at 31-Mar-2016		As at 31-Mar-2015	
Rental Receipts		1,028,980		1,823,035
Miscellaneous				
Farm receipts	623,678		1,375,142	
Credit Balances written Back	17,270		1,394,779	
Miscellaneous Receipts	480,519		257,757	
Sale of Scrap and Fixed Assets	116,038		42,017	
Other Income	1,711,131	2,948,636	3,651,402	6,721,096
Closing Balance		3,977,616		8,544,131

For & on behalf of the Trustees

of M S Swaminathan Research Foundation


Chairperson




Trustee

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SCHEDULE 15, 16, 17 & 18 - Expenses

(Rupees)

Particulars	For the Year ended 31-Mar-16	For the Year ended 31-Mar-15
Schedule 15-SALARY COST		
Foundation	15,939,314	14,064,533
Endowment	12,790,936	13,453,609
Salary from DST Core Grant	58,984,491	63,339,169
Total	87,714,741	90,857,311
Schedule 16 : ENDOWMENT EXPENSES		
Communication Expenses	188,076	248,760
Travel	1,447,312	1,993,694
Audit Fees	63,000	38,000
Electricity Charges	450,924	395,005
Honorarium	71,000	69,000
Office Maintenance	268,136	506,304
Repairs & Maintenance	1,177,256	783,448
Security Expenses	1,063,679	1,039,867
Data Collection and Dissemination	1,681,645	2,298,886
Cabc -Community Centre Expenses	7,890	4,750
Non recurring expenses	97,545	-
Other Expenses	5,618,397	6,807,450
Grand Total	12,134,861	14,185,163
Schedule 17 : MEETINGS AND OTHER RELATED EXPENSES		
Foundation	6,031,932	8,926,263
Endowment	86,929	869,237
Total	6,118,861	9,795,500
Schedule 18 :OTHER ADMINISTRATIVE EXPENSES		
Travel	4,309,601	6,136,216
Electricity	6,278,734	6,710,513
Repairs and Maintenance	2,527,370	3,275,429
Communication Expenses	782,874	968,743
House Keeping Expenses	637,063	876,408
Audit Fees	1,072,621	967,925
Honararium	626,378	1,793,650
Security Expenses	1,088,240	1,085,355
Office Maintenance	189,387	118,159
Non recurring expenses	1,084,492	676,230
Training & Capacity Building	1,504,589	891,502
Soil and water conservation	2,550,000	-
Fees for Patents	-	-
Printing and Stationery	1,605,023	1,694,880
Data Collection and dissemination	221,812	663,509
Farm Expenses	1,161,208	1,010,337
Others	11,795,300	8,477,971
Sub Total	37,434,692	35,346,827
Less	-	-
Institutional administrative expenses recovered	22,362,969	28,419,875
Total	15,071,723	6,926,952

* Refer Notes to Accounts

For & on behalf of the Trustees
of M S Swaminathan Research Foundation

Chairperson



Trustee